

ABERCONWY PHONE SERVICES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

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The company's registered number is 04591676

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COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS
TO ABERCONWY PHONE SERVICES LIMITED

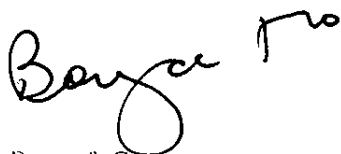
In accordance with the engagement letter dated 1 October 2004, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Boyce & Company
Accountants & Tax Consultants

6 Bexley Square, Manchester.M3 6BZ

25 June 2008

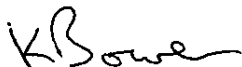
ABERCONWY PHONE SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2008

	Notes	2008 £	£	2007 £
FIXED ASSETS				
Intangible assets	2	15,250		17,000
Tangible Assets	3	16,186		17,572
Investments	4	38,588		39,562
		<u>70,024</u>		<u>74,134</u>
CURRENT ASSETS				
Stock	1c	500		500
Debtors falling due within one year		15,437		27,252
Cash at bank and in hand		8,409		1,804
		<u>24,346</u>		<u>29,556</u>
CREDITORS: Amounts falling due within one year		<u>91,317</u>		<u>75,368</u>
NET CURRENT LIABILITIES			(66,971)	(45,812)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,053</u>	<u>28,322</u>
Provisions for Liabilities			(397)	(397)
		<u>£ 2,656</u>	<u>£</u>	<u>27,925</u>
CAPITAL AND RESERVES				
Called up share capital	5	100		100
Profit and loss account		2,556		27,825
		<u>£ 2,656</u>	<u>£</u>	<u>27,925</u>

In approving these financial statements as director of the company I hereby confirm the following:
For the year ended 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 25 June 2008



K S Bowen Esq., Director

ABERCONWY PHONE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2008	2007
	%	%
Plant and equipment	15	15
Motor vehicles	25	25
Fixtures and fittings	20	20
Equipment	20	20

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

ABERCONWY PHONE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

2. INTANGIBLE FIXED ASSETS	2008	2007
	£	£
Cost		
At 1 April 2007	30,000	30,000
At 31 March 2008	30,000	30,000
Depreciation		
At 1 April 2007	13,000	11,250
For the year	1,750	1,750
At 31 March 2008	14,750	13,000
Net Book Amounts		
At 31 March 2008	£ 15,250	£ 17,000
3. TANGIBLE FIXED ASSETS	2008	2007
	£	£
Cost		
At 1 April 2007	30,097	30,097
Additions	1,807	-
At 31 March 2008	31,904	30,097
Depreciation		
At 1 April 2007	12,525	9,136
For the year	3,193	3,389
At 31 March 2008	15,718	12,525
Net Book Amounts		
At 31 March 2008	£ 16,186	£ 17,572

ABERCONWY PHONE SERVICES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

4. FIXED ASSET INVESTMENTS	2008	2007
	£	£
Cost or valuation		
At 1 April 2007	39,043	-
Additions	(455)	39,562
At 31 March 2008	<u>38,588</u>	<u>39,562</u>
Amounts written off		
At 31 March 2008	<u>-</u>	<u>-</u>
Net Book Amounts		
At 31 March 2008	<u>£ 38,588</u>	<u>£ 39,562</u>
5. SHARE CAPITAL	2008	2007
	£	£
Authorised:		
1000 Ordinary shares of £1 each	<u>£ 1,000</u>	<u>£ 1,000</u>
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£ 100</u>	<u>£ 100</u>