

Elm Electrical Installations Limited
Abbreviated Financial Statements
For
The Year Ended 31 March 2011

BEEVER AND STRUTHERS

Chartered Accountants
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Elm Electrical Installations Limited

Abbreviated Accounts

Year Ended 31 March 2011

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Elm Electrical Installations Limited

Abbreviated Balance Sheet

31 March 2011

	Note	2011 £	2010 £
Fixed assets	2		
Tangible assets		3,651	4,926
Current assets			
Debtors		923	923
Cash at bank and in hand		757	1,455
		<u>1,680</u>	<u>2,378</u>
Creditors: Amounts Falling due Within One Year		<u>3,589</u>	<u>347</u>
Net current (liabilities)/assets		(1,909)	2,031
Total assets less current liabilities		<u>1,742</u>	<u>6,957</u>
Capital and reserves			
Called-up equity share capital	4	1	1
Profit and loss account		<u>1,741</u>	<u>6,956</u>
Shareholders' funds		<u>1,742</u>	<u>6,957</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts

Elm Electrical Installations Limited

Abbreviated Balance Sheet *(continued)*

31 March 2011

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 8 June 2011

S Maddocks
Director



Company Registration Number 04591568

The notes on pages 3 to 4 form part of these abbreviated accounts

Elm Electrical Installations Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2011

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	25 % on reducing balance
Fixtures & Fittings	15 % on reducing balance
Computer Equipment	33 % on reducing balance

Pension Costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Elm Electrical Installations Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2011

2. Fixed Assets

	Tangible Assets £
Cost	
At 1 April 2010	10,292
Additions	<u>398</u>
At 31 March 2011	<u>10,690</u>
Depreciation	
At 1 April 2010	5,366
Charge for year	<u>1,673</u>
At 31 March 2011	<u>7,039</u>
Net book value	
At 31 March 2011	<u>3,651</u>
At 31 March 2010	<u>4,926</u>

3. Transactions With the Director

At 31 March 2011, Mr Maddocks was owed £3 259 by the company (2010 £nil) This was the maximum amount outstanding during the year

4. Share Capital

Authorised share capital:

	2011 £	2010 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

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