

KAROB PROPERTIES LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30th NOVEMBER 2014**



Company Registration Number: 4591281

KAROB PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

For the year ended 30th November 2014

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KAROB PROPERTIES LIMITED
BALANCE SHEET
As at 30th November 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2,010,828	2,010,828
CURRENT ASSETS			
Debtors		81,555	34,192
Cash at bank and in hand		31,274	34,744
		<u>112,829</u>	<u>68,936</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	3	(1,165,865)	(1,205,944)
NET CURRENT LIABILITIES		<u>(1,053,035)</u>	<u>(1,137,008)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		957,793	873,820
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	3	(58,185)	(79,301)
PROVISIONS FOR LIABILITIES AND CHARGES		<u>(46,938)</u>	<u>(46,047)</u>
		<u>852,670</u>	<u>748,472</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		852,570	748,372
TOTAL SHAREHOLDERS' FUNDS		<u>852,670</u>	<u>748,472</u>

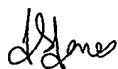
For the year ended 30th November 2014, the company was entitled to exemption from an audit under Section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the Board of Directors



J.S. Jones
Director

Approved by the Board:

The notes on page 2 + 3 form part of these accounts

KAROB PROPERTIES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****For the year ended 30th November 2014****1. ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention.

Turnover

Turnover represents the net invoiced rentals of properties, excluding VAT.

Depreciation

Depreciation is provided at the following annual rates in order to write off the cost or valuation of the asset over its estimated useful life:

Freehold buildings	Nil
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The properties are maintained such that their value is, in the opinion of the directors, in excess of their book value; any depreciation charge, therefore, would not be material.

Deferred Taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of income and expenditure in taxation computations in periods different from which they are included in financial statements.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard Number 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2. TANGIBLE FIXED ASSETS

	Land and Buildings £
Cost	
At 1st December 2013	2,010,828
Additions in the year	-

At 30th November 2014	<u>2,010,828</u>
Depreciation	
At 1st December 2013	-
Charge for year	-

At 30th November 2014	<u>-</u>
Net Book Value	
At 30th November 2013	<u>2,010,828</u>
At 30th November 2014	<u>2,010,828</u>

KAROB PROPERTIES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS****For the year ended 30th November 2014****3. CREDITORS**

Included within creditors falling due within one year and after more than one year are secured liabilities amounting to £ 81,627, (2013 £115,772).

4. CALLED UP SHARE CAPITAL

	2014 £	2013 £
Authorised ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid Ordinary shares of £1 each	<u>100</u>	<u>100</u>