

**KAROB PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30th NOVEMBER 2007**

**Company Registration Number: 4591281**

**TUESDAY**



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**A56**

**30/09/2008**

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**COMPANIES HOUSE**

**KAROB PROPERTIES LIMITED**

**ABBREVIATED ACCOUNTS**

**For the year ended 30th November 2007**

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**KAROB PROPERTIES LIMITED**  
**BALANCE SHEET**  
As at 30th November 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	2	1,377,408	1,377,408
<b>CURRENT ASSETS</b>			
Debtors		59	44
Cash at bank and in hand		71,032	58,543
		<u>71,091</u>	<u>58,587</u>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	3	<u>(902,091)</u>	<u>(909,693)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(831,000)</u>	<u>(851,106)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>546,408</u>	<u>526,302</u>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	3	(304,863)	(346,857)
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>(18,518)</u>	<u>(25,185)</u>
		<u>223,027</u>	<u>154,260</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		222,927	154,160
<b>TOTAL SHAREHOLDERS' FUNDS</b>		<u>223,027</u>	<u>154,260</u>

For the financial year ended 30th November 2007, the company was entitled to exemption from an audit under Section 249a(1) of the Companies Act 1985. No notice has been deposited under Section 249b(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for

- a ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- b preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit for the financial year in accordance with the requirements of Section 226 and the Companies Act, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**Signed on behalf of the Board of Directors**

J.S. Jones  
Director

*J.S. Jones*

**Approved by the Board:**

28 9 08

The notes on page 2 + 3 form part of these accounts

**KAROB PROPERTIES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****For the year ended 30th November 2007****1 ACCOUNTING POLICIES****Basis of Accounting**

The accounts have been prepared under the historical cost convention

**Turnover**

Turnover represents the net invoiced rentals of properties, excluding VAT

**Depreciation**

Depreciation is provided at the following annual rates in order to write off the cost or valuation of the asset over its estimated useful life

Freehold buildings	Nil
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The properties are maintained such that their value is, in the opinion of the directors, in excess of their book value, any depreciation charge, therefore, would not be material

**Deferred Taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of income and expenditure in taxation computations in periods different from which they are included in financial statements

**Cash Flow Statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard Number 1 on the grounds that it qualifies as a small company under the Companies Act 1985

**2 TANGIBLE FIXED ASSETS**

	Land and Buildings £
<b>Cost</b>	
At 1st December 2006	1,377,408
Additions in the year	-
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At 30th November 2007	<u>1,377,408</u>
<b>Depreciation</b>	
At 1st December 2006	-
Charge for year	-
	-----
At 30th November 2007	<u>-</u>
<b>Net Book Value</b>	
At 30th November 2007	<u>1,377,408</u>
At 30th November 2006	<u>1,377,408</u>

**KAROB PROPERTIES LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****For the year ended 30th November 2007****3 CREDITORS**

Included within creditors falling due within one year and after more than one year are secured liabilities amounting to £372,148 (2006 £414,142)

**4 CALLED UP SHARE CAPITAL**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Authorised ordinary shares of £1 each	1,000	1,000
	<u>          </u>	<u>          </u>
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>