

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

Burning Inspirations Limited

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for the Year Ended 31 March 2015

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Burning Inspirations Limited

Company Information  
for the Year Ended 31 March 2015

**DIRECTOR:**

Mr N Ede

**SECRETARY:**

Ms L McDonald

**REGISTERED OFFICE:**

2-3 Bassett Court  
Broad Street  
Newport Pagnell  
Buckinghamshire  
MK16 0JN

**REGISTERED NUMBER:**

04591219 (England and Wales)

## Abbreviated Balance Sheet

31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		45,150		29,012
			<u>45,150</u>		<u>29,012</u>
<b>CURRENT ASSETS</b>					
Stocks		20,000		35,000	
Debtors		135,370		175,097	
Cash at bank		<u>52,822</u>		<u>40,262</u>	
		208,192		250,359	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>56,343</u>		<u>69,004</u>	
<b>NET CURRENT ASSETS</b>			<u>151,849</u>		<u>181,355</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>196,999</u>		<u>210,367</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>166,480</u>		<u>171,218</u>
<b>NET ASSETS</b>			<u>30,519</u>		<u>39,149</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>30,419</u>		<u>39,049</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>30,519</u>		<u>39,149</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Burning Inspirations Limited (Registered number: 04591219)

Abbreviated Balance Sheet - continued

31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 June 2015 and were signed by:

Mr N Ede - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 March 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

**COST**

At 1 April 2014  
and 31 March 2015

Total  
£

5,000

**AMORTISATION**

At 1 April 2014  
and 31 March 2015

5,000

**NET BOOK VALUE**

At 31 March 2015  
At 31 March 2014

-  
-

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 March 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2014	248,628
Additions	38,076
At 31 March 2015	<u>286,704</u>
<b>DEPRECIATION</b>	
At 1 April 2014	219,616
Charge for year	21,938
At 31 March 2015	<u>241,554</u>
<b>NET BOOK VALUE</b>	
At 31 March 2015	<u>45,150</u>
At 31 March 2014	<u>29,012</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1,000	Ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date, the company owed the director, Mr N Ede, £166,480 (2014: £171,218).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.