

**A M Security Services Ltd**  
**Filleted Unaudited Financial Statements**  
**31st December 2016**



**BROOKS & CO.**  
Chartered accountant  
Mid-Day Court  
20-24 Brighton Road  
Sutton  
Surrey  
SM2 5BN

# **A M Security Services Ltd**

## **Financial Statements**

**Year ended 31st December 2016**

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## **A M Security Services Ltd**

### **Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of A M Security Services Ltd**

**Year ended 31st December 2016**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A M Security Services Ltd for the year ended 31st December 2016, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

Our work has been undertaken in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation).

**BROOKS & CO.**  
Chartered accountant

Mid-Day Court  
20-24 Brighton Road  
Sutton  
Surrey  
SM2 5BN

13th November 2017

**A M Security Services Ltd**  
**Statement of Financial Position**  
**31st December 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	5	21,707	34,662
<b>Current assets</b>			
Stocks		40,000	40,000
Debtors	6	163,542	178,096
Cash at bank and in hand		145,942	195,045
		<u>349,484</u>	<u>413,141</u>
<b>Creditors: Amounts falling due within one year</b>	7	158,490	214,535
<b>Net current assets</b>		<u>190,994</u>	<u>198,606</u>
<b>Total assets less current liabilities</b>		212,701	233,268
<b>Provisions</b>			
Taxation including deferred tax		495	495
<b>Net assets</b>		<u>212,206</u>	<u>232,773</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		212,106	232,673
<b>Members funds</b>		<u>212,206</u>	<u>232,773</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 4 to 7 form part of these financial statements.

**A M Security Services Ltd**

**Statement of Financial Position** *(continued)*

**31st December 2016**

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These financial statements were approved by the board of directors and authorised for issue on 13th November 2017, and are signed on behalf of the board by:



Maureen Banks  
Director

Company registration number: 04590948

**A M Security Services Ltd**  
**Notes to the Financial Statements**  
**Year ended 31st December 2016**

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**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Brooks & Co, Mid-Day Court, 20-24 Brighton Road, Sutton, Surrey, SM2 5BN.

**2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

**Income tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

# A M Security Services Ltd

## Notes to the Financial Statements *(continued)*

**Year ended 31st December 2016**

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### 3. Accounting policies *(continued)*

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment	-	25% straight line
Mototr Vehicles	-	25% straight line

#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised as a finance cost in profit or loss in the period it arises.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# A M Security Services Ltd

## Notes to the Financial Statements *(continued)*

**Year ended 31st December 2016**

**4. Employee numbers**

The average number of persons employed by the company during the year amounted to 3 (2015: 3).

**5. Tangible assets**

	Fixtures and fittings £	Motor vehicles £	Total £
<b>Cost</b>			
At 1st January 2016	23,161	47,249	70,410
Additions	167	–	167
<b>At 31st December 2016</b>	<u>23,328</u>	<u>47,249</u>	<u>70,577</u>
<b>Depreciation</b>			
At 1st January 2016	21,598	14,150	35,748
Charge for the year	1,310	11,812	13,122
<b>At 31st December 2016</b>	<u>22,908</u>	<u>25,962</u>	<u>48,870</u>
<b>Carrying amount</b>			
<b>At 31st December 2016</b>	<u>420</u>	<u>21,287</u>	<u>21,707</u>
At 31st December 2015	<u>1,563</u>	<u>33,099</u>	<u>34,662</u>

**6. Debtors**

	2016 £	2015 £
Trade debtors	43,243	74,269
Other debtors	120,299	103,827
	<u>163,542</u>	<u>178,096</u>

**7. Creditors: Amounts falling due within one year**

	2016 £	2015 £
Trade creditors	68,559	126,207
Corporation tax	39,099	38,742
Social security and other taxes	46,251	47,136
Other creditors	4,581	2,450
	<u>158,490</u>	<u>214,535</u>

**8. Directors' advances, credits and guarantees**

The amount outstanding at the year end owed by Mr R Banks, a director of the company, was £70,000 (2015: £70,000).



# **A M Security Services Ltd**

## **Notes to the Financial Statements** *(continued)*

**Year ended 31st December 2016**

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**9. Related party transactions**

The company was under the control of Maureen Banks throughout the current and previous year. Maureen Banks is the managing director and majority shareholder.

During the year no dividends were paid (2016 - £100,000 were paid to Maureen Banks).