

Registered number
04590690

Academy Marquees Limited

Abbreviated unaudited financial statements

30 November 2013

Academy Marquees Limited**Registered number:** 04590690**Abbreviated Balance Sheet****as at 30 November 2013**

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	190,367	138,595
Current assets			
Stocks		4,230	4,170
Debtors		35,281	42,937
Cash at bank and in hand		13,739	9,522
		<u>53,250</u>	<u>56,629</u>
Creditors: amounts falling due within one year		(88,121)	(92,271)
Net current liabilities		<u>(34,871)</u>	<u>(35,642)</u>
Total assets less current liabilities		<u>155,496</u>	<u>102,953</u>
Creditors: amounts falling due after more than one year		(74,870)	(50,000)
Provisions for liabilities		(34,509)	-
Net assets		<u>46,117</u>	<u>52,953</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		46,017	52,853
Shareholder's funds		<u>46,117</u>	<u>52,953</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr E L Buchanan

Director

Approved by the board on 11 August 2014

Academy Marquees Limited

Notes to the Abbreviated unaudited financial statements for the year ended 30 November 2013

1 Accounting policies

Basis of preparation

The unaudited financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The directors believe the company to be a going concern and will continue to give their support to the company over the next 12 months.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover relates solely to supplies to the United Kingdom market.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	20% on reducing balance
Office equipment	25% on reducing balance
Motor vehicles	25% on reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lesser are charged against profit on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 December 2012	377,443
Additions	91,801
Disposals	(1,750)
At 30 November 2013	<u>467,494</u>

Depreciation

At 1 December 2012	238,848
--------------------	---------

Charge for the year	40,029
On disposals	(1,750)
At 30 November 2013	<u>277,127</u>

Net book value

At 30 November 2013	<u>190,367</u>
At 30 November 2012	<u>138,595</u>

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
A Ordinary shares	£1 each	80	80	80
B Ordinary shares	£1 each	20	20	20
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.