

Registered Number 04590690

ACADEMY MARQUEES LIMITED

Abbreviated Accounts

30 November 2011

ACADEMY MARQUEES LIMITED

Registered Number 04590690

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	117,748	91,445
Total fixed assets		117,748	91,445
Current assets			
Debtors		52,518	23,176
Cash at bank and in hand		19,934	
Total current assets		72,452	23,176
Creditors: amounts falling due within one year		(157,623)	(69,820)
Net current assets		(85,171)	(46,644)
Total assets less current liabilities		32,577	44,801
Creditors: amounts falling due after one year			(54,120)
Total net Assets (liabilities)		32,577	(9,319)
Capital and reserves			
Called up share capital		100	1
Profit and loss account		32,477	(9,320)
Shareholders funds		32,577	(9,319)

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2012

And signed on their behalf by:

Mr E L Buchanan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Office Equipment	25.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 November 2010	266,911
additions	65,236
disposals	
revaluations	
transfers	
At 30 November 2011	<u>332,147</u>
Depreciation	
At 30 November 2010	175,466
Charge for year	38,933
on disposals	
At 30 November 2011	<u>214,399</u>
Net Book Value	
At 30 November 2010	91,445
At 30 November 2011	<u>117,748</u>

2 Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will

reverse.

3 Leasing and hire purchase commitments

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lesser are charged against profit on a straight line basis over the lease term.

4 Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.