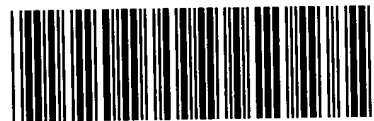


**NB MEDICAL EDUCATION LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

TUESDAY



\*A5M9PL3C\*

A29

20/12/2016

#362

COMPANIES HOUSE

**RyecroftGlenton**  
Chartered Accountants

NEWCASTLE  
32 Portland Terrace,  
Jesmond, NE2 1QP  
Tel. 0191 281 1292  
Fax. 0191 212 0075

MORPETH  
55 Newgate Street,  
NE61 1AY  
Tel. 01670 512102  
Fax. 01670 510385

ROTHBURY  
Barclays Bank Chambers,  
Front Street, NE65 7SS  
Tel. 01669 620360  
Fax. 01669 622854

WHITLEY BAY  
189 Park View,  
NE26 3RD  
Tel. 0191 252 1849  
Fax. 0191 297 1204

# **NB MEDICAL EDUCATION LIMITED**

## **CONTENTS**

---

	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

---

# NB MEDICAL EDUCATION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Current assets</b>					
Debtors		156,345		161,474	
Cash at bank and in hand		2,961		7,882	
		<u>159,306</u>		<u>169,356</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(2,582)</u>		<u>(6,054)</u>	
<b>Total assets less current liabilities</b>			<u>156,724</u>		<u>163,302</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss account			<u>156,722</u>		<u>163,300</u>
<b>Shareholders' funds</b>			<u>156,724</u>		<u>163,302</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 12 December 2016



Dr P P Nichols  
Director

Company Registration No. 04590563

# NB MEDICAL EDUCATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The director has considered the company's current and future prospects and its availability for financing. The director is satisfied that the company can continue to pay its liabilities as they fall due and continue in existence. For this reason the director continues to adopt the going concern basis of preparation for these financial statements.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 year straight line
Fixtures and fittings	4 year straight line

2 Share capital	2016	2015
	£	£
<b>Allotted, called up and fully paid</b>		
1 Ordinary "A" share of £1 each	1	1
1 Ordinary "B" share of £1 each	1	1
	<hr/>	<hr/>
	2	2
	<hr/>	<hr/>

### 3 Related party relationships and transactions

#### Other transactions

Included in Other debtors is £4,973 (2015 - £4,973) due from NB Medical Limited in which Dr P P Nichols is the only shareholder.

Included in Other debtors is £103,500 (2015 - £103,500) due from Alex Butler Music Limited in which Dr P P Nichols is the only shareholder.

Included in Other debtors is £40,000 (2015 - £40,000) due from Winston Ventures Group Limited (Malta) in which Dr P P Nichols is a shareholder.

Included in Other creditors is £833 (2015 - £85) due to P&S Medical Education Limited in which Dr P P Nichols is a shareholder.