

REGISTERED NUMBER: 4590411 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
Sleek Hairdressers Ltd

WEDNESDAY



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COMPANIES HOUSE

Sleek Hairdressers Ltd

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for the Year Ended 31 March 2007

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Sleek Hairdressers Ltd

Company Information
for the Year Ended 31 March 2007

DIRECTOR:	Mr P McCarthy
SECRETARY:	Mrs H R McCarthy
REGISTERED OFFICE:	6 Hartham Lane Hertford Hertfordshire SG14 1QN
REGISTERED NUMBER:	4590411 (England and Wales)
ACCOUNTANTS:	David Suckling & Co 6 Hartham Lane Hertford Hertfordshire SG14 1QN

Sleek Hairdressers' Ltd

Abbreviated Balance Sheet

31 March 2007

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Intangible assets	2		18,000		21,000
Tangible assets	3		356		711
			<u>18,356</u>		<u>21,711</u>
CURRENT ASSETS					
Stocks		342		335	
Debtors		1,002		1,209	
Cash at bank and in hand		18,648		13,087	
		<u>19,992</u>		<u>14,631</u>	
CREDITORS					
Amounts falling due within one year		<u>26,052</u>		<u>30,462</u>	
NET CURRENT LIABILITIES			<u>(6,060)</u>		<u>(15,831)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,296</u>		<u>5,880</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>12,295</u>		<u>5,879</u>
SHAREHOLDERS' FUNDS			<u>12,296</u>		<u>5,880</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 1 August 2007 and were signed by



Mr P McCarthy - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006 and 31 March 2007	30,000
AMORTISATION	
At 1 April 2006	9,000
Charge for year	3,000
At 31 March 2007	12,000
NET BOOK VALUE	
At 31 March 2007	18,000
At 31 March 2006	21,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	
and 31 March 2007	<u>1,777</u>
DEPRECIATION	
At 1 April 2006	1,066
Charge for year	<u>355</u>
At 31 March 2007	<u>1,421</u>
NET BOOK VALUE	
At 31 March 2007	<u>356</u>
At 31 March 2006	<u>711</u>

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 3 07 £ <u>100</u>	31 3 06 £ <u>100</u>
100	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 07 £ <u>1</u>	31 3 06 £ <u>1</u>
1	Ordinary			