

REGISTERED NUMBER: 4590411 (England and Wales)

Unaudited Abbreviated Accounts

for the Period

14 November 2002 to 31 March 2004

for

Sleek Hairdressers Ltd



Sleek Hairdressers Ltd

Contents of the Abbreviated Accounts
for the Period 14 November 2002 to 31 March 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Sleek Hairdressers Ltd

Company Information

for the Period 14 November 2002 to 31 March 2004

DIRECTOR:

Mr P McCarthy

SECRETARY:

Mrs H R McCarthy

REGISTERED OFFICE:

6 Hartham Lane
Hertford
Hertfordshire
SG14 1QN

REGISTERED NUMBER:

4590411 (England and Wales)

ACCOUNTANTS:

David Suckling & Co
6 Hartham Lane
Hertford
Hertfordshire
SG14 1QN

Sleek Hairdressers Ltd

Abbreviated Balance Sheet

31 March 2004

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		27,000
Tangible assets	3		1,422
			<hr/>
			28,422
 CURRENT ASSETS:			
Stocks		409	
Debtors		3,831	
Cash at bank and in hand		9,744	
		<hr/>	
		13,984	
 CREDITORS: Amounts falling due within one year		42,120	
		<hr/>	
 NET CURRENT LIABILITIES:			(28,136)
			<hr/>
 TOTAL ASSETS LESS CURRENT LIABILITIES:			£286
			<hr/> <hr/>
 CAPITAL AND RESERVES:			
Called up share capital	4		1
Profit and loss account			285
			<hr/>
 SHAREHOLDERS' FUNDS:			£286
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr P McCarthy - Director

Approved by the Board on 9 September 2004

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 14 November 2002 to 31 March 2004

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	<hr/> £
COST:	
Additions	30,000
	<hr/>
At 31 March 2004	30,000
	<hr/>
AMORTISATION:	
Charge for period	3,000
	<hr/>
At 31 March 2004	3,000
	<hr/>
NET BOOK VALUE:	
At 31 March 2004	27,000
	<hr/> <hr/>

Sleek Hairdressers Ltd

Notes to the Abbreviated Accounts
for the Period 14 November 2002 to 31 March 2004

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
Additions	1,777
At 31 March 2004	1,777
DEPRECIATION:	
Charge for period	355
At 31 March 2004	355
NET BOOK VALUE:	
At 31 March 2004	1,422

4. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal	
		value:	£
100	Ordinary	£1	100
Allotted, issued and fully paid:			
Number:	Class:	Nominal	
		value:	£
1	Ordinary	£1	1