

REGISTERED NUMBER: 4590408 (England and Wales)

Unaudited Abbreviated Accounts

for the Period

14 November 2002 to 31 March 2004

for

Greenways Construction Ltd



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for the Period 14 November 2002 to 31 March 2004

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Greenways Construction Ltd

Company Information

for the Period 14 November 2002 to 31 March 2004

**DIRECTOR:**

Mr M Hornsby

**SECRETARY:**

Mr P H Hornsby

**REGISTERED OFFICE:**

6 Hartham Lane  
Hertford  
Hertfordshire  
SG14 1QN

**REGISTERED NUMBER:**

4590408 (England and Wales)

**ACCOUNTANTS:**

David Suckling & Co  
6 Hartham Lane  
Hertford  
Hertfordshire  
SG14 1QN

Abbreviated Balance Sheet

31 March 2004

	Notes	£	£
<b>FIXED ASSETS:</b>			
Intangible assets	2		27,000
Tangible assets	3		7,500
			<hr/>
			34,500
 <b>CURRENT ASSETS:</b>			
Stocks		12,000	
Debtors		13,035	
		<hr/>	
		25,035	
 <b>CREDITORS:</b> Amounts falling due within one year		24,076	
		<hr/>	
 <b>NET CURRENT ASSETS:</b>			959
			<hr/>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			35,459
 <b>CREDITORS:</b> Amounts falling due after more than one year			35,000
			<hr/>
			£459
			<hr/>
 <b>CAPITAL AND RESERVES:</b>			
Called up share capital	4		100
Profit and loss account			359
			<hr/>
 <b>SHAREHOLDERS' FUNDS:</b>			£459
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*M.F. Hornsby*

Mr M Hornsby - Director

Approved by the Board on 13 January 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 14 November 2002 to 31 March 2004

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
Additions	30,000
At 31 March 2004	30,000
<b>AMORTISATION:</b>	
Charge for period	3,000
At 31 March 2004	3,000
<b>NET BOOK VALUE:</b>	
At 31 March 2004	27,000

Greenways Construction Ltd

Notes to the Abbreviated Accounts  
for the Period 14 November 2002 to 31 March 2004

3. **TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
Additions	10,000
	<u>          </u>
At 31 March 2004	10,000
	<u>          </u>
<b>DEPRECIATION:</b>	
Charge for period	2,500
	<u>          </u>
At 31 March 2004	2,500
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31 March 2004	7,500
	<u>          </u>

4. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100
			<u>          </u>

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each