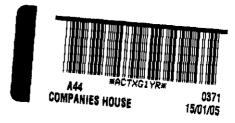
Unaudited Abbreviated Accounts

for the Period

14 November 2002 to 31 March 2004

<u>for</u>

Greenways Construction Ltd



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Company Information for the Period 14 November 2002 to 31 March 2004

DIRECTOR:

Mr M Hornsby

SECRETARY:

Mr P H Hornsby

REGISTERED OFFICE:

6 Hartham Lane Hertford Hertfordshire SG14 1QN

REGISTERED NUMBER:

4590408 (England and Wales)

ACCOUNTANTS:

David Suckling & Co 6 Hartham Lane Hertford Hertfordshire SG14 1QN

Abbreviated Balance Sheet 31 March 2004

	Notes	£	£
FIXED ASSETS:	_		
Intangible assets	2		27,000
Tangible assets	3		7,500
			34,500
CURRENT ASSETS:			
Stocks		12,000	
Debtors		13,035	
		25,035	
CREDITORS: Amounts falling		04.056	
due within one year		24,076	
NET CURRENT ASSETS:			959
TOTAL ASSETS LESS CURRENT			
LIABILITIES:			35,459
CREDITORS: Amounts falling			
due after more than one year			35,000
			<u> </u>
			£459
CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			359
SHAREHOLDERS' FUNDS:			£459

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

H.F. Homsby

Mr M Hornsby - Director

Approved by the Board on 13 January 2005

Notes to the Abbreviated Accounts for the Period 14 November 2002 to 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being written off evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery

- 25% on reducing balance

Motor vehicles

- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST: Additions	30,000
At 31 March 2004	30,000
AMORTISATION: Charge for period	3,000
At 31 March 2004	3,000
NET BOOK VALUE: At 31 March 2004	27,000

Notes to the Abbreviated Accounts for the Period 14 November 2002 to 31 March 2004

3. TANGIBLE FIXED ASSETS

	Total
	£
COST: Additions	10,000
At 31 March 2004	10,000
DEPRECIATION: Charge for period	2,500
At 31 March 2004	2,500
NET BOOK VALUE: At 31 March 2004	7,500

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number: Class: Nominal value: £

100 Ordinary £1 100

The following shares were allotted and fully paid for cash at par during the period:

100 Ordinary shares of £1 each