

Unaudited Financial Statements for the Year Ended 31 December 2020

for

A & D Sports Limited

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for the Year Ended 31 December 2020

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A & D Sports Limited

Company Information  
for the Year Ended 31 December 2020

**DIRECTORS:**

Mr D Golden  
Mrs A Golden

**SECRETARY:**

Mr D Golden

**REGISTERED OFFICE:**

Golden Works  
Lawton Street  
Rochdale  
Lancashire  
OL12 0LQ

**REGISTERED NUMBER:**

04590002 (England and Wales)

**ACCOUNTANTS:**

N J Grindrod & Co Limited  
The Old Post Office  
128 Ramsden Road  
Wardle  
Rochdale  
Lancashire  
OL12 9NT

Abridged Balance Sheet  
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>177,611</u>		<u>205,736</u>
			177,611		205,736
<b>CURRENT ASSETS</b>					
Inventories		216,083		183,343	
Debtors		474,969		494,297	
Cash at bank and in hand		<u>563,309</u>		<u>95,598</u>	
		1,254,361		773,238	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>668,550</u>		<u>273,404</u>	
<b>NET CURRENT ASSETS</b>			<u>585,811</u>		<u>499,834</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			763,422		705,570
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>67,375</u>		<u>86,435</u>
<b>NET ASSETS</b>			<u><u>696,047</u></u>		<u><u>619,135</u></u>

Abridged Balance Sheet - continued  
31 December 2020

	Notes	31.12.20 £	£	31.12.19 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,001		1,001
Retained earnings			695,046		618,134
<b>SHAREHOLDERS' FUNDS</b>			<u>696,047</u>		<u>619,135</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 December 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 7 June 2021 and were signed on its behalf by:

Mrs A Golden - Director

Mr D Golden - Director

Notes to the Financial Statements  
for the Year Ended 31 December 2020

**1. STATUTORY INFORMATION**

A & D Sports Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 15% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 29 (2019 - 29 ) .

4. **INTANGIBLE FIXED ASSETS**

	Totals £
<b>COST</b>	
At 1 January 2020	
and 31 December 2020	<u>137,532</u>
<b>AMORTISATION</b>	
At 1 January 2020	
and 31 December 2020	<u>137,532</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u><u>-</u></u>
At 31 December 2019	<u><u>-</u></u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2020

5. **PROPERTY, PLANT AND EQUIPMENT**

	Totals £
<b>COST</b>	
At 1 January 2020	452,467
Additions	4,407
At 31 December 2020	<u>456,874</u>
<b>DEPRECIATION</b>	
At 1 January 2020	246,731
Charge for year	32,532
At 31 December 2020	<u>279,263</u>
<b>NET BOOK VALUE</b>	
At 31 December 2020	<u>177,611</u>
At 31 December 2019	<u>205,736</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	31.12.20 £	31.12.19 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>3,902</u>	<u>35,581</u>

7. **SECURED DEBTS**

The following secured debts are included within creditors:

	31.12.20 £	31.12.19 £
Bank loans	232,734	87,836
Hire purchase contracts	8,800	22,683
	<u>241,534</u>	<u>110,519</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.