

A & D Sports Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

Chancery Accounts LLP
Accountants & Taxation Advisors
The Old County Police Station
Newhey Road
Rochdale
Lancashire
OL16 3PS

A & D Sports Limited

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A & D Sports Limited
(Registration number: 04590002)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		504,372	465,152
Current assets			
Stocks		100,000	60,000
Debtors		303,908	154,452
Cash at bank and in hand		137,663	30,876
		541,571	245,328
Creditors: Amounts falling due within one year		(568,084)	(321,810)
Net current liabilities		(26,513)	(76,482)
Total assets less current liabilities		477,859	388,670
Creditors: Amounts falling due after more than one year		(167,498)	(196,751)
Net assets		310,361	191,919
Capital and reserves			
Called up share capital	4	1,001	1,001
Profit and loss account		309,360	190,918
Shareholders' funds		310,361	191,919

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 30 September 2014 and signed on its behalf by:

.....
Mr Darren Golden
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

A & D Sports Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	15% Reducing Balance
Furniture and Fixtures	15% Reducing Balance
Office Equipment	15% Reducing Balance
Motor Vehicles	25% Reducing Balance

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

A & D Sports Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2013
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2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	137,532	504,751	642,283
Additions	<u>-</u>	<u>56,607</u>	<u>56,607</u>
At 31 December 2013	<u>137,532</u>	<u>561,358</u>	<u>698,890</u>
Depreciation			
At 1 January 2013	137,532	39,599	177,131
Charge for the year	<u>-</u>	<u>17,387</u>	<u>17,387</u>
At 31 December 2013	<u>137,532</u>	<u>56,986</u>	<u>194,518</u>
Net book value			
At 31 December 2013	<u>-</u>	<u>504,372</u>	<u>504,372</u>
At 31 December 2012	<u>-</u>	<u>465,152</u>	<u>465,152</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2013 £	2012 £
After more than five years by instalments	<u>30,148</u>	<u>45,323</u>

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary of £1 each	1,000	1,000	1,000	1,000
Ordinary A of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>	<u>1,001</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.