

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

A & D Sports Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

A & D Sports Limited

Company Information
for the Year Ended 31 December 2012

DIRECTORS:

Mr D Golden
Ms A Golden

SECRETARY:

Mr D Golden

REGISTERED OFFICE:

Golden Works
Lawton Street
Rochdale
Lancashire
OL12 0LQ

REGISTERED NUMBER:

04590002 (England and Wales)

A & D Sports Limited (Registered number: 04590002)

Abbreviated Balance Sheet
31 December 2012

	Notes	31.12.12 £	£	31.12.11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>465,152</u>		<u>208,888</u>
			465,152		208,888
CURRENT ASSETS					
Stocks		60,000		25,000	
Debtors		154,451		233,850	
Cash at bank and in hand		<u>30,876</u>		<u>77,908</u>	
		245,327		336,758	
CREDITORS					
Amounts falling due within one year		<u>321,808</u>		<u>224,294</u>	
NET CURRENT (LIABILITIES)/ASSETS			(76,481)		112,464
TOTAL ASSETS LESS CURRENT LIABILITIES			388,671		321,352
CREDITORS					
Amounts falling due after more than one year	4		<u>196,752</u>		<u>70,749</u>
NET ASSETS			<u>191,919</u>		<u>250,603</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,001		1,001
Profit and loss account			<u>190,918</u>		<u>249,602</u>
SHAREHOLDERS' FUNDS			<u>191,919</u>		<u>250,603</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A & D Sports Limited (Registered number: 04590002)

Abbreviated Balance Sheet - continued
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 March 2013 and were signed on its behalf by:

Mr D Golden - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Furniture & fixtures	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Research and development

Expenditure on research and development is written off during the year.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	<u>137,532</u>
AMORTISATION	
At 1 January 2012	
and 31 December 2012	<u>137,532</u>
NET BOOK VALUE	
At 31 December 2012	<u><u>-</u></u>
At 31 December 2011	<u><u>-</u></u>

A & D Sports Limited (Registered number: 04590002)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	238,827
Additions	<u>265,923</u>
At 31 December 2012	<u>504,750</u>
DEPRECIATION	
At 1 January 2012	29,939
Charge for year	<u>9,659</u>
At 31 December 2012	<u>39,598</u>
NET BOOK VALUE	
At 31 December 2012	<u>465,152</u>
At 31 December 2011	<u>208,888</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.12.12 £	31.12.11 £
Repayable by instalments	<u>45,323</u>	<u>13,389</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.12 £	31.12.11 £
1,000	Ordinary	£1	1,000	1,000
1	Ordinary A	£1	<u>1</u>	<u>1</u>
			<u>1,001</u>	<u>1,001</u>

6. TRANSACTIONS WITH DIRECTORS

During the year the company paid dividends of £30,000 to Mr D Golden and £30,000 to Mrs A Golden.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.