

REGISTERED NUMBER: 04589987 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

AA Sheet Metal Limited

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for the Year Ended 31 December 2013**

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**Company Information
for the Year Ended 31 December 2013**

DIRECTORS: A Smith
A Lappin

SECRETARY: A Lappin

REGISTERED OFFICE: Unit 1
Fletcher Way
Weston Road
Norwich
Norfolk
NR2 3ST

REGISTERED NUMBER: 04589987 (England and Wales)

ACCOUNTANTS: Roger Hopkins
18 Princes Street
Norwich
Norfolk
NR3 1AE

Abbreviated Balance Sheet
31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>104,442</u>		<u>118,943</u>
			104,442		118,943
CURRENT ASSETS					
Stocks		6,000		6,000	
Debtors		149,006		158,723	
Cash at bank		<u>36,096</u>		<u>62,257</u>	
		191,102		226,980	
CREDITORS					
Amounts falling due within one year		<u>204,123</u>		<u>146,039</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(13,021)</u>		<u>80,941</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			91,421		199,884
CREDITORS					
Amounts falling due after more than one year			(15,283)		(77,828)
PROVISIONS FOR LIABILITIES			<u>(7,347)</u>		<u>(10,073)</u>
NET ASSETS			<u>68,791</u>		<u>111,983</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>68,591</u>		<u>111,783</u>
SHAREHOLDERS' FUNDS			<u>68,791</u>		<u>111,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 September 2014 and were signed on its behalf by:

A Lappin - Director

A Smith - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>60,001</u>
AMORTISATION	
At 1 January 2013	
and 31 December 2013	<u>60,001</u>
NET BOOK VALUE	
At 31 December 2013	<u>-</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	400,748
Additions	17,560
At 31 December 2013	<u>418,308</u>
DEPRECIATION	
At 1 January 2013	281,805
Charge for year	32,061
At 31 December 2013	<u>313,866</u>
NET BOOK VALUE	
At 31 December 2013	<u>104,442</u>
At 31 December 2012	<u>118,943</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2013 and 31 December 2012:

	31.12.13 £	31.12.12 £
A Lappin		
Balance outstanding at start of year	23,524	18,424
Amounts advanced	74,519	73,969
Amounts repaid	(85,634)	(68,869)
Balance outstanding at end of year	<u>12,409</u>	<u>23,524</u>
A Smith		
Balance outstanding at start of year	23,524	18,424
Amounts advanced	74,519	73,969
Amounts repaid	(85,634)	(68,869)
Balance outstanding at end of year	<u>12,409</u>	<u>23,524</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £157,000 (2012 - £125,000) were paid to the directors .

The premises from which the company operates are leased from Swanton Pension Fund Trustees. The beneficiaries under this pension scheme are Mr A Smith and Mr A Lappin.

**Report of the Accountants to the Directors of
AA Sheet Metal Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2013 set out on pages three to eleven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Roger Hopkins
18 Princes Street
Norwich
Norfolk
NR3 1AE

17 September 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.