

REGISTERED NUMBER: 04589987 (England and Wales)

REGISTRAR OF COMPANIES

Abbreviated Unaudited Accounts for the Year Ended 31 December 2012

for

AA Sheet Metal Limited

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for the Year Ended 31 December 2012**

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**Company Information  
for the Year Ended 31 December 2012**

**DIRECTORS:**

A Smith  
A Lappin

**SECRETARY:**

A Lappin

**REGISTERED OFFICE:**

Unit 1  
Fletcher Way  
Weston Road  
Norwich  
Norfolk  
NR2 3ST

**REGISTERED NUMBER:**

04589987 (England and Wales)

**ACCOUNTANTS:**

Roger Hopkins  
18 Princes Street  
Norwich  
Norfolk  
NR3 1AE

**Abbreviated Balance Sheet**  
**31 December 2012**

	Notes	31 12 12 £	£	31 12 11 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		6,000
Tangible assets	3		118,943		126,994
			<u>118,943</u>		<u>132,994</u>
<b>CURRENT ASSETS</b>					
Stocks		6,000		6,000	
Debtors		158,723		177,000	
Cash at bank		62,257		70,965	
		<u>226,980</u>		<u>253,965</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		146,039		165,305	
<b>NET CURRENT ASSETS</b>					
			<u>80,941</u>		<u>88,660</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			199,884		221,654
<b>CREDITORS</b>					
Amounts falling due after more than one year			(77,828)		(91,994)
<b>PROVISIONS FOR LIABILITIES</b>					
			<u>(10,073)</u>		<u>(8,699)</u>
<b>NET ASSETS</b>					
			<u>111,983</u>		<u>120,961</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		200		200
Profit and loss account			111,783		120,761
<b>SHAREHOLDERS' FUNDS</b>					
			<u>111,983</u>		<u>120,961</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

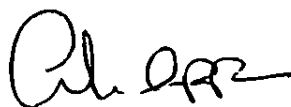
The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued  
31 December 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 August 2013 and were signed on its behalf by

A Lappin - Director

A handwritten signature in black ink, appearing to be 'A Lappin', written in a cursive style.

A Smith - Director

A handwritten signature in black ink, appearing to be 'A Smith', written in a cursive style.

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2012**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 10% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

## 2 INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	
and 31 December 2012	60,001
<b>AMORTISATION</b>	
At 1 January 2012	54,001
Amortisation for year	6,000
At 31 December 2012	60,001
<b>NET BOOK VALUE</b>	
At 31 December 2012	-
At 31 December 2011	6,000

## 3 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	380,961
Additions	37,241
Disposals	(17,454)
At 31 December 2012	400,748
<b>DEPRECIATION</b>	
At 1 January 2012	253,967
Charge for year	39,259
Eliminated on disposal	(11,421)
At 31 December 2012	281,805
<b>NET BOOK VALUE</b>	
At 31 December 2012	118,943
At 31 December 2011	126,994

## 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31 12 12 £	31 12 11 £
200	Ordinary	£1	200	200

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2012

5 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 December 2012 and 31 December 2011

	31 12 12 £	31 12 11 £
<b>A Lappin</b>		
Balance outstanding at start of year	18,424	6,782
Amounts advanced	73,969	62,466
Amounts repaid	(68,869)	(50,824)
Balance outstanding at end of year	<u>23,524</u>	<u>18,424</u>
<b>A Smith</b>		
Balance outstanding at start of year	18,424	6,782
Amounts advanced	73,969	62,633
Amounts repaid	(68,869)	(50,991)
Balance outstanding at end of year	<u>23,524</u>	<u>18,424</u>

6 RELATED PARTY DISCLOSURES

During the year, total dividends of £125,000 (2011 - £90,000) were paid to the directors

The premises from which the company operates are leased from Swanton Pension Fund Trustees. The beneficiaries under this pension scheme are Mr A Smith and Mr A Lappin.

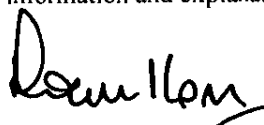


**Report of the Accountants to the Directors of  
AA Sheet Metal Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2012 set out on pages three to eleven and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Roger Hopkins  
18 Princes Street  
Norwich  
Norfolk  
NR3 1AE

28 August 2013