

Registered Number 04589784

PROSPECT UK SALES DEVELOPMENT LIMITED

Abbreviated Accounts

30 November 2011

PROSPECT UK SALES DEVELOPMENT LIMITED

Registered Number 04589784

Balance Sheet as at 30 November 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	1,000	2,000
Total fixed assets		1,000	2,000
Current assets			
Debtors			33
Cash at bank and in hand		25,256	727
Total current assets		25,256	760
Creditors: amounts falling due within one year		(14,608)	(11,025)
Net current assets		10,648	(10,265)
Total assets less current liabilities		11,648	(8,265)
Total net Assets (liabilities)		11,648	(8,265)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		11,548	(8,365)
Shareholders funds		11,648	(8,265)

- a. For the year ending 30 November 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 August 2012

And signed on their behalf by:

MR P SCARROTT, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2011

1 Accounting policies

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

2 Intangible fixed assets

Cost Or Valuation	£
At 30 November 2010	10,000
At 30 November 2011	<u>10,000</u>
Depreciation	
At 30 November 2010	8,000
Charge for year	1,000
At 30 November 2011	<u>9,000</u>
Net Book Value	
At 30 November 2010	2,000
At 30 November 2011	<u>1,000</u>