

REGISTERED NUMBER: 4589724 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2004

FOR

SKYNET VISION LIMITED



SKYNET VISION LIMITED

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for the year ended 30 November 2004

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SKYNET VISION LIMITED

COMPANY INFORMATION

for the year ended 30 November 2004

DIRECTOR:

S S Bhandari

SECRETARY:

Mrs K Bhandari

REGISTERED OFFICE:

29 Bassett Gardens
Isleworth
Middlesex
TW7 4QZ

REGISTERED NUMBER:

4589724 (England and Wales)

ACCOUNTANTS:

KUKAR & CO.
4 Red Lion Court
Alexandra Road
Hounslow
Middlesex
TW3 1JS

SKYNET VISION LIMITED

ABBREVIATED BALANCE SHEET

30 November 2004

		2004		2003	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,565		1,536
CURRENT ASSETS:					
Debtors		2,293		-	
Cash at bank		8,484		4,600	
		<u>10,777</u>		<u>4,600</u>	
CREDITORS: Amounts falling due within one year		<u>9,155</u>		<u>4,897</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>1,622</u>		<u>(297)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£3,187</u>		<u>£1,239</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>3,186</u>		<u>1,238</u>
SHAREHOLDERS' FUNDS:			<u>£3,187</u>		<u>£1,239</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



- Director

Approved by the Board on 25.05.05

The notes form part of these abbreviated accounts

SKYNET VISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 November 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 December 2003	2,048
Additions	551
At 30 November 2004	2,599
DEPRECIATION:	
At 1 December 2003	512
Charge for year	522
At 30 November 2004	1,034
NET BOOK VALUE:	
At 30 November 2004	1,565
At 30 November 2003	1,536

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2004	2003
		£1	£	£
1,000	Ordinary		1,000	-

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2004	2003
		£1	£	£
1	Ordinary		1	1