

**REGISTERED NUMBER: 04589452 (England and Wales)**

**G.A. ENGINEERING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2012**



**G.A. ENGINEERING LIMITED (REGISTERED NUMBER: 04589452)**

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FOR THE YEAR ENDED 31 DECEMBER 2012**

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**G.A. ENGINEERING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**DIRECTORS:**

J P Iddon  
P J Iddon  
P J Murphy  
P Wooff

**SECRETARY:**

J P Iddon

**REGISTERED OFFICE:**

Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD

**REGISTERED NUMBER:**

04589452 (England and Wales)

**ACCOUNTANTS:**

Clarke Nicklin LLP  
Chartered Accountants  
Clarke Nicklin House  
Brooks Drive  
Cheadle Royal Business Park  
Cheadle  
Cheshire  
SK8 3TD



**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		91,050		66,650
Tangible assets	3		49,441		74,306
			<u>140,491</u>		<u>140,956</u>
<b>CURRENT ASSETS</b>					
Stocks		153,988		63,849	
Debtors		218,793		398,327	
Cash at bank and in hand		45,430		9,936	
		<u>418,211</u>		<u>472,112</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>348,306</u>		<u>524,180</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>69,905</u>		<u>(52,068)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			210,396		88,888
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		-		(6,566)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(122,905)</u>		<u>(5,476)</u>
<b>NET ASSETS</b>			<u>87,491</u>		<u>76,846</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Revaluation reserve			60,000		60,000
Profit and loss account			27,391		16,746
<b>SHAREHOLDERS' FUNDS</b>			<u>87,491</u>		<u>76,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts



**G.A. ENGINEERING LIMITED (REGISTERED NUMBER: 04589452)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 DECEMBER 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2013 and were signed on its behalf by:

J P Iddon - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2008, is being amortised evenly over its estimated useful life of ten years.

**Patents and licenses**

Patents and licenses are being amortised evenly over their estimated life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tooling equipment	- 20% on cost
Plant and machinery	- 10% on cost
Motor vehicles	- 25% on reducing balance

**Stocks and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is defined as the cost of direct materials and labour plus attributable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.



NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2012

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 January 2012	98,000
Additions	38,000
At 31 December 2012	<u>136,000</u>
<b>AMORTISATION</b>	
At 1 January 2012	31,350
Amortisation for year	13,600
At 31 December 2012	<u>44,950</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>91,050</u>
At 31 December 2011	<u>66,650</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST OR VALUATION</b>	
At 1 January 2012 and 31 December 2012	<u>266,401</u>
<b>DEPRECIATION</b>	
At 1 January 2012	192,095
Charge for year	24,865
At 31 December 2012	<u>216,960</u>
<b>NET BOOK VALUE</b>	
At 31 December 2012	<u>49,441</u>
At 31 December 2011	<u>74,306</u>

4. CREDITORS

Creditors include an amount of £ 79,441 (2011 - £ 210,493 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. CONTROLLING PARTY

The company has no overall controlling party.



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