

Absolute Return Management Limited

Report And Financial Statements

30 April 2013

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COMPANIES HOUSE

Absolute Return Management Limited

COMPANY INFORMATION

Director	N Jensen
Company secretary	S Bartel
Registered office	16 Water Lane Richmond TW9 1TJ
Accountants	Rees Pollock 35 New Bridge Street London EC4V 6BW
Bankers	National Westminster Bank 1 Hatton Garden London EC1P 1DU
Registered number	04589450

DIRECTOR'S REPORT
for the year ended 30 April 2013

The director presents his report and the financial statements for the year ended 30 April 2013

Principal activities

The principal activity of the company during the year was the provision of investment advisory support services

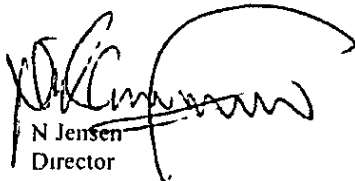
Director

The director who served during the year was

N Jensen

In preparing this report the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 31 January 2014 and signed on its behalf


N Jensen
Director

PROFIT AND LOSS ACCOUNT
for the year ended 30 April 2013

	Note	2013 £	2012 £
Administrative expenses		(10,221)	(70)
OPERATING LOSS	2	(10,221)	(70)
Income from other fixed asset investments		132,177	-
Amounts written off investments		(2,572)	-
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		119,384	(70)
Tax on profit/(loss) on ordinary activities	3	(28,600)	-
PROFIT/(LOSS) FOR THE FINANCIAL YEAR	8	90,784	(70)

The notes on pages 4 to 6 form part of these financial statements

BALANCE SHEET
as at 30 April 2013


	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Investments	4		59,650		56,099
CURRENT ASSETS					
Debtors	5	12,419		10,007	
Cash at bank		131,145		12,350	
		<u>143,564</u>		<u>22,357</u>	
CREDITORS* amounts falling due within one year	6	<u>(113,031)</u>		<u>(79,057)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>30,533</u>		<u>(56,700)</u>
NET ASSETS/(LIABILITIES)			<u>90,183</u>		<u>(601)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account	8		<u>90,182</u>		<u>(602)</u>
SHAREHOLDERS' FUNDS/(DEFICIT)			<u>90,183</u>		<u>(601)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 31 January 2014


N Jensen
Director

The notes on pages 4 to 6 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2013

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investments

Investments held as fixed assets are shown at cost less provision for impairment

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 OPERATING LOSS

During the year, no director received any emoluments (2012 - £NIL)

3 TAXATION

	2013	2012
	£	£
UK corporation tax charge on profit/loss for the year	28,600	-

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2013

4 FIXED ASSET INVESTMENTS

	Other fixed asset investments £
Cost or valuation	
At 1 May 2012	56,099
Additions	6,123
At 30 April 2013	62,222
Impairment	
At 1 May 2012	-
Charge for the year	2,572
At 30 April 2013	2,572
Net book value	
At 30 April 2013	59,650
At 30 April 2012	56,099

5 DEBTORS

	2013 £	2012 £
Other debtors	12,419	10,007

6 CREDITORS
Amounts falling due within one year

	2013 £	2012 £
Amounts owed to undertakings in which the company has a participating interest	88,031	54,057
Other creditors - director's current accounts	25,000	25,000
	113,031	79,057

7 SHARE CAPITAL

	2013 £	2012 £
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2013

8 RESERVES

	Profit and loss account £
At 1 May 2012	(602)
Profit for the year	90,784
At 30 April 2013	<u>90,182</u>