

4589450

Absolute Return Management Limited

Report And Financial Statements

30 April 2012



Absolute Return Management Limited

COMPANY INFORMATION

Director	N Jensen
Company secretary	S Bartel
Registered office	16 Water Lane Richmond TW9 1TJ
Accountants	Rees Pollock 35 New Bridge Street London EC4V 6BW
Bankers	National Westminster Bank 1 Hatton Garden London EC1P 1DU
Company number	04589450

DIRECTOR'S REPORT
for the year ended 30 April 2012

The director presents his report and the financial statements for the year ended 30 April 2012

Principal activities

The principal activity of the company during the year was the provision of investment advisory support services

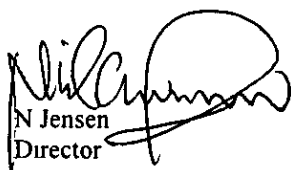
Director

The director who served during the year was

N Jensen

In preparing this report, the director has taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006

This report was approved by the board on 11 January 2013 and signed on its behalf


N Jensen
Director

PROFIT AND LOSS ACCOUNT
for the year ended 30 April 2012

	Note	2012 £	2011 £
Administrative expenses		(70)	(70)
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(70)	(70)
Tax on loss on ordinary activities		-	-
LOSS FOR THE FINANCIAL YEAR	7	(70)	(70)

The notes on pages 4 to 5 form part of these financial statements

BALANCE SHEET
as at 30 April 2012

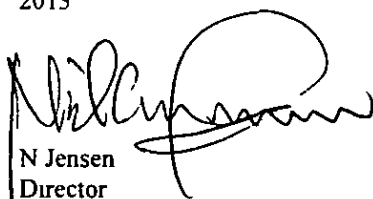
	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Investments	3		56,099		10,000
CURRENT ASSETS					
Debtors	4	10,007		4,571	
Cash at bank		12,350		9,898	
		<u>22,357</u>		<u>14,469</u>	
CREDITORS amounts falling due within one year	5	(79,057)		(25,000)	
NET CURRENT LIABILITIES			(56,700)		(10,531)
NET LIABILITIES			<u>(601)</u>		<u>(531)</u>
CAPITAL AND RESERVES					
Called up share capital	6		1		1
Profit and loss account	7		(602)		(532)
SHAREHOLDERS' DEFICIT			<u>(601)</u>		<u>(531)</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2012 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 11 January 2013


N Jensen
Director

The notes on pages 4 to 5 form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2012

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investments

Investments held as fixed assets are shown at cost less provision for impairment

Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2 LOSS

During the year, no director received any emoluments (2011 - £NIL)

3 FIXED ASSET INVESTMENTS

	Other fixed asset investments £
Cost or valuation	
At 1 May 2011	10,000
Additions	46,099
	<hr/>
At 30 April 2012	56,099
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Net book value	
At 30 April 2012	56,099
	<hr/>
At 30 April 2011	10,000
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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 30 April 2012

4 DEBTORS

	2012	2011
	£	£
Amounts owed by undertakings in which the company has a participating interest	-	4,571
Other debtors	10,007	-
	<u>10,007</u>	<u>4,571</u>

5 CREDITORS

Amounts falling due within one year

	2012	2011
	£	£
Amounts owed to undertakings in which the company has a participating interest	54,057	-
Other creditors - director's current accounts	25,000	25,000
	<u>79,057</u>	<u>25,000</u>

6 SHARE CAPITAL

	2012	2011
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

7 RESERVES

	Profit and loss account
	£
At 1 May 2011	(532)
Loss for the year	(70)
	<u>(602)</u>
At 30 April 2012	<u>(602)</u>



REES POLLOCK

Chartered Accountants

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**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE PREPARATION OF THE UNAUDITED STATUTORY
FINANCIAL STATEMENTS OF ABSOLUTE RETURN MANAGEMENT
LIMITED FOR THE YEAR ENDED 30 APRIL 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Absolute Return Management Limited for the year ended 30 April 2012 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the director of Absolute Return Management Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Absolute Return Management Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Absolute Return Management Limited and its director for our work or for this report.

It is your duty to ensure that Absolute Return Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Absolute Return Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Absolute Return Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rees Pollock
Chartered Accountants

21 January 2013