

**A+F Building Services Limited****Registered number:** 04589437**Balance Sheet****at 31 October 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	2	525	461
<b>Current assets</b>			
Stocks		-	17,992
Debtors	3	4,438	2,771
Cash at bank and in hand		41,581	56,984
		<u>46,019</u>	<u>77,747</u>
<b>Creditors: amounts falling due within one year</b>	4	(42,685)	(75,771)
<b>Net current assets</b>		<u>3,334</u>	<u>1,976</u>
<b>Net assets</b>		<u>3,859</u>	<u>2,437</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		3,857	2,435
<b>Shareholder's funds</b>		<u>3,859</u>	<u>2,437</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Andrew Fryatt

Director

The financial statements were approved by the board of directors on 7 December 2018

**A+F Building Services Limited**  
**Notes to the Financial statements**  
**for the year ended 31 October 2018**

**1 Accounting policies**

***Basis of preparation***

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 – The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis and are presented in Sterling (£).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives, using the straight-line method.

Equipment	25% per year
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***Stocks***

Stocks and work in progress are valued at the lower of cost and estimated net realizable value. Cost is determined on a first in first out basis. The cost of work in progress and finished goods comprises materials, direct labour and attributable production overheads. Net realisable value is based on the estimated sales price after allowing for all further costs of completion and disposal. Attributable profit is recognised once the outcome of work in progress can be assessed with reasonable certainty. Attributable profit is recognised on the cost percentage completion method. Immediate provision is made for all foreseeable losses if a contract is assessed as unprofitable.

***Debtors***

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

***Creditors***

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

***Taxation***

Current tax is recognised for the amount of income tax payable in respect of the taxable profit

for the current or past reporting periods using the tax rates and laws that that have been enacted or substantively enacted by the reporting date. Deferred tax is calculated using the tax rates and laws that that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference and is recognised in respect of all timing differences at the reporting date, except as otherwise indicated. Deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. If and when all conditions for retaining tax allowances for the cost of a fixed asset have been met, the deferred tax is reversed.

### **Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

## **2 Tangible fixed assets**

	<b>Equipment</b>
	<b>£</b>
<b>Cost</b>	
At 1 November 2017	32,458
Additions	376
At 31 October 2018	<u>32,834</u>
<b>Depreciation</b>	
At 1 November 2017	31,997
Charge for the year	312
At 31 October 2018	<u>32,309</u>
<b>Net book value</b>	
At 31 October 2018	<u>525</u>
At 31 October 2017	<u>461</u>

## **3 Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,438	8
Other taxes and social security	-	2,763
	<u>4,438</u>	<u>2,771</u>

## **4 Creditors: amounts falling due within one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other creditors	29,624	51,162
Trade creditors	3,374	16,326
Corporation tax	3,485	6,626

Other taxes and social security costs	4,807	602
Accruals and deferred income	1,395	1,055
	<u>42,685</u>	<u>75,771</u>

## 5 Other information

A+F Building Services Limited is a private company limited by shares and incorporated in England. Its registered office is:  
 Lower Farm Cottage  
 Brinkley Road, Six Mile Bottom  
 Newmarket  
 CB8 0UN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.