

Company Registration No. 04589198 (England and Wales)

ORIGINAL MINDS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2013

ORIGINAL MINDS LTD

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ORIGINAL MINDS LTD

ABBREVIATED BALANCE SHEET

AS AT 30 NOVEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		1,909		3,226
Investments	2		123,916		101,744
			<u>125,825</u>		<u>104,970</u>
Current assets					
Debtors		4,819		4,240	
Cash at bank and in hand		1,417		3,531	
		<u>6,236</u>		<u>7,771</u>	
Creditors: amounts falling due within one year		<u>(135,971)</u>		<u>(104,947)</u>	
Net current liabilities			<u>(129,735)</u>		<u>(97,176)</u>
Total assets less current liabilities			<u>(3,910)</u>		<u>7,794</u>
Provisions for liabilities			<u>(645)</u>		<u>(645)</u>
			<u>(4,555)</u>		<u>7,149</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(4,556)</u>		<u>7,148</u>
Shareholders' funds			<u>(4,555)</u>		<u>7,149</u>

For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 August 2014

Ms Jill Richards

Director

Company Registration No. 04589198

ORIGINAL MINDS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 December 2012	22,543	101,744	124,287
Additions	346	22,172	22,518
Disposals	(11,607)	-	(11,607)
At 30 November 2013	11,282	123,916	135,198
Depreciation			
At 1 December 2012	19,317	-	19,317
On disposals	(10,574)	-	(10,574)
Charge for the year	630	-	630
At 30 November 2013	9,373	-	9,373
Net book value			
At 30 November 2013	1,909	123,916	125,825
At 30 November 2012	3,226	101,744	104,970

ORIGINAL MINDS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1 Ordinary Shares of £1 each	1	1
		<u> </u>	<u> </u>

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