

Company Registration No. 04589151 (England and Wales)

EARLY BIRD NURSERIES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004



EARLY BIRD NURSERIES LIMITED

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EARLY BIRD NURSERIES LIMITED

ABBREVIATED BALANCE SHEET as at 31 December 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Intangible assets	2		49,500		52,250
Tangible assets	2		6,053		5,141
			<u>55,553</u>		<u>57,391</u>
Current assets					
Debtors		1,633		1,604	
Cash at bank and in hand		19,219		12,387	
		<u>20,852</u>		<u>13,991</u>	
Creditors: amounts falling due within one year		<u>(75,169)</u>		<u>(73,635)</u>	
Net current liabilities			<u>(54,317)</u>		<u>(59,644)</u>
Total assets less current liabilities			<u>1,236</u>		<u>(2,253)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,136		(2,353)
Shareholders' funds			<u>1,236</u>		<u>(2,253)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 11/3/05


A Fielding
Director


J Fielding
Director

EARLY BIRD NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2004

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, adopting the following principal accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Going Concern

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand and a short term directors account.

The directors are of the opinion that the short term directors account will continue to be provided for as long as working capital requires. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the overdraft facility by the company's bankers or the short term directors account facility.

1.3 Turnover

Turnover represents the amounts excluding value added tax receivable during the year for goods and services supplied.

1.4 Goodwill

Purchased goodwill is capitalised and is to be written off over a period of 20 years. This period is considered by the directors to be its useful economic life.

1.5 Tangible fixed assets and depreciation

Depreciation is calculated to write off the cost less estimated residual value of tangible assets over their estimated useful lives at the following rates:

Leasehold land and buildings	Over the term of the lease
Fixtures, fittings & equipment	15% of written down value

EARLY BIRD NURSERIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) for the year ended 31 December 2004

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2004	55,000	6,287	61,287
Additions	-	2,282	2,282
At 31 December 2004	55,000	8,569	63,569
Depreciation			
At 1 January 2004	2,750	1,146	3,896
Charge for the year	2,750	1,370	4,120
At 31 December 2004	5,500	2,516	8,016
Net book value			
At 31 December 2004	49,500	6,053	55,553
At 31 December 2003	52,250	5,141	57,391

3 Share capital

	2004 £	2003 £
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100

4 Transactions with directors

At 31 December 2004 the company owed Mr and Mrs A Fielding £69,220 (2003 £68,897) in the form of a directors loan account. There are no fixed repayment terms and no interest was charged during the year.