

Registration number: 04589151

Early Bird Nurseries Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2013

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COMPANIES HOUSE

Emjay Limited
Chartered Certified Accountants
14 Trinity Way
Littlehampton
West Sussex
BN17 5SS

Early Bird Nurseries Ltd
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Early Bird Nurseries Ltd
(Registration number: 04589151)
Abbreviated Balance Sheet at 31 December 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets		24,750	27,500
Tangible fixed assets		3,744	5,616
		<u>28,494</u>	<u>33,116</u>
Current assets			
Debtors		14,004	7,072
Cash at bank and in hand		31,036	40,912
		<u>45,040</u>	<u>47,984</u>
Creditors: Amounts falling due within one year		<u>(72,435)</u>	<u>(75,089)</u>
Net current liabilities		<u>(27,395)</u>	<u>(27,105)</u>
Total assets less current liabilities		1,099	6,011
Provisions for liabilities		<u>(749)</u>	<u>(948)</u>
Net assets		<u>350</u>	<u>5,063</u>
Capital and reserves			
Called up share capital	3	102	102
Profit and loss account		<u>248</u>	<u>4,961</u>
Shareholders' funds		<u>350</u>	<u>5,063</u>

For the year ending 31 December 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on21/5/2014.....and signed on its behalf by:



.....
Mr Adrian Daniel Fielding
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Early Bird Nurseries Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on the purchase of the business in 2003 so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight Line over 20 years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Leasehold Property	Straight Line over period of lease - 3 Years
Fixtures & Fittings	33% reducing balance
Office Equipment	33% reducing balance
Other Equipment	33% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Early Bird Nurseries Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... continued

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2013	55,000	20,777	75,777
At 31 December 2013	55,000	20,777	75,777
Depreciation			
At 1 January 2013	27,500	15,161	42,661
Charge for the year	2,750	1,872	4,622
At 31 December 2013	30,250	17,033	47,283
Net book value			
At 31 December 2013	24,750	3,744	28,494
At 31 December 2012	27,500	5,616	33,116

3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100
Ordinary A Shares of £1 each	1	1	1	1
Ordinary B Shares of £1 each	1	1	1	1
	<u>102</u>	<u>102</u>	<u>102</u>	<u>102</u>