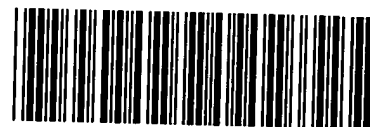

CHAFFORD RESIDUAL PROPERTIES LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

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COMPANIES HOUSE

CHAFFORD RESIDUAL PROPERTIES LIMITED
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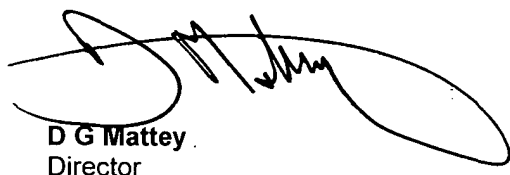
ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2014

	Note	£	2014 £	£	2013 £
FIXED ASSETS					
Investment property	2		60,000		60,000
CURRENT ASSETS					
Cash at bank		31,663		2,891	
CREDITORS: amounts falling due within one year		(7,685)		(2,834)	
NET CURRENT ASSETS			23,978		57
NET ASSETS			83,978		60,057
CAPITAL AND RESERVES					
Called up share capital	3		60,000		60,000
Investment property reserve	4		4,000		-
Profit and loss account			19,978		57
SHAREHOLDERS' FUNDS			83,978		60,057

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 May 2015.


D G Matthey
Director

The notes on pages 2 to 3 form part of these financial statements.

CHAFFORD RESIDUAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents rental and ancillary income from properties.

1.3 Investment properties

Investment properties are included in the balance sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified, because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 December 2013	60,000
Disposals	(4,000)
Surplus/(deficit) on revaluation	4,000
	<hr/>
At 30 November 2014	60,000
	<hr/>
Comprising	
Cost	56,000
Annual revaluation surplus/(deficit): 2014	4,000
	<hr/>
At 30 November 2014	60,000
	<hr/>

The directors consider that the value of the freehold investment property as at the balance sheet date is as stated in these accounts.

CHAFFORD RESIDUAL PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

3. SHARE CAPITAL

	2014 £	2013 £
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	<u>60,000</u>	<u>60,000</u>

4. RESERVES

	Investment property revaluation reserve £
Movement on investment property	<u>4,000</u>
At 30 November 2014	<u>4,000</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's ultimate parent company is Marshlease Limited, a company incorporated in England and Wales.