

Registered number
04588332

Alan Grice Staircase Company Limited

Report and Accounts

30 April 2018

Alan Grice Staircase Company Limited**Registered number:** 04588332**Balance Sheet****as at 30 April 2018**

	Notes	30th April 2018 £	30th April 2017 £
Fixed assets			
Tangible assets	3	38,719	40,636
Current assets			
Stocks		36,240	25,315
Debtors	4	75,920	79,262
Cash at bank and in hand		12,706	937
		<u>124,866</u>	<u>105,514</u>
Creditors: amounts falling due within one year	5	(87,930)	(72,840)
Net current assets		<u>36,936</u>	<u>32,674</u>
Total assets less current liabilities		<u>75,655</u>	<u>73,310</u>
Creditors: amounts falling due after more than one year	6	-	(473)
Net assets		<u>75,655</u>	<u>72,837</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		75,555	72,737
Shareholders' funds		<u>75,655</u>	<u>72,837</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Grice

Director

Approved by the board on 24 August 2018

Alan Grice Staircase Company Limited

Notes to the Accounts for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	2% straight line
Motor vehicles	25% straight line
Plant and machinery	20% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the

company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

	30th April 2018 Number	30th April 2017 Number
2 Employees		
Average number of persons employed by the company	8	8

3 Tangible fixed assets

	Leasehold improvements £	Motor vehicles £	Plant and machinery £	Total £
Cost				
At 1 May 2017	7,479	19,995	107,686	135,160
Additions	-	-	6,994	6,994
At 30 April 2018	7,479	19,995	114,680	142,154
Depreciation				
At 1 May 2017	2,129	13,904	78,491	94,524
Charge for the year	150	1,523	7,238	8,911
At 30 April 2018	2,279	15,427	85,729	103,435
Net book value				
At 30 April 2018	5,200	4,568	28,951	38,719
At 30 April 2017	5,350	6,091	29,195	40,636

	30th April 2018 £	30th April 2017 £
4 Debtors		
Other debtors	75,920	79,262
	75,920	79,262

5 Creditors: amounts falling due within one year

Directors' loan accounts	36,758	8,981
Other creditors	51,172	63,859
	87,930	72,840

	30th April	30th April
	2018	2017
	£	£

6 Creditors: amounts falling due after one year

Other creditors	-	473
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7 Other financial commitments

Total future minimum payments under non-cancellable operating leases	896	2,912
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8 Related party transactions

Alan Grice

Director

Monies loaned to the company at the year end	36,549	3,256
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Stephen Jason Grice

Director

Monies loaned to the company at the year end	209	-
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Total monies owed to the directors	36,758	3,256
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9 Other information

Alan Grice Staircase Company Limited is a private company limited by shares and incorporated in England. The registered office is:

Unit 1 Langley Road
Burscough Industrial Estate
Burscough
Lancashire
L40 8JY

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