

UNAUDITED

4588270

**E.E. Wilcox Third Developments Ltd
Financial Statements
for the year ended 30 September 2004**



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E.E. Wilcox Third Developments Ltd

**Financial Statements
for the year ended 30 September 2004**

Registration No. 4588278

DIRECTORS

T W A Jackson-Stops (Chairman)
P Roscrow (Resigned 19 April 2004)
G Tewkesbury (Appointed 19 April 2004)

SECRETARIES

J Gain (Resigned 16 December 2003)
B McGlogan (Appointed 16 December 2003, resigned 26 April 2005)
W Oliver (Appointed 26 April 2005)

BANKERS

Close Brothers Limited
10 Crown Place
London EC2A 4FT

REGISTERED OFFICE

10 Crown Place
London EC2A 4FT

E.E. Wilcox Third Developments Ltd

**Financial Statements
for the year ended 30 September 2004**

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E.E. Wilcox Third Developments Ltd

Directors' Report

The directors present their report and accounts for the period ended 30 September 2004.

RESULTS AND DIVIDENDS

The profit for the period after taxation amounted to £1,224.

No dividend has been paid or proposed.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The Company was incorporated on 12 November 2002 to trade as a residential property developer.

The residential developments at Lichfield, Staffordshire has been completed.

The Company currently has an interest in the development partnerships at Tenterden, Kent; Bramcote, Nottingham; Fishponds, Bristol; Finchley, London; Pudsey, Leeds; Sandbanks, Dorset; Croydon, Surrey; Lacock, Wiltshire; Urchfont, Wiltshire; and Harrogate, Yorkshire .

DIRECTORS AND THEIR INTERESTS

The directors who served during the period were as follows:

T W A Jackson-Stops (Chairman)

P Roscrow

G Tewkesbury

The directors had no interests in the ordinary shares of the company as at 30 September 2004.

AUDITORS

The company is exempt from audit by virtue of s249A of the Companies Act 1985.

On behalf of the Board



G Tewkesbury

Director

26 July 2005

E.E. Wilcox Third Developments Ltd

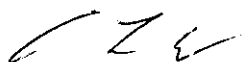
Statement of Directors' Responsibilities in respect of the Accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the profit or loss of the Company for that period. In preparing those accounts, the directors are required to :

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board



G Tewkesbury
Director

26 July 2005

E.E. Wilcox Third Developments Ltd

Profit and loss account
for the year ended 30 September 2004

	Notes	2004 £	2003 £
Partnership profit / (loss)	2	1,087	(85)
Administrative expenses	3	(40)	-
Operating Profit / (loss)		<u>1,047</u>	<u>(85)</u>
Interest receivable		177	468
Profit before taxation		<u>1,224</u>	<u>383</u>
Taxation		-	-
Profit after taxation and retained for the year		<u>1,224</u>	<u>383</u>
Retained profit / (loss) brought forward		383	-
Retained profit / (loss) carried forward		<u><u>1,607</u></u>	<u><u>383</u></u>

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

There are no movements on shareholders' funds apart from the profit for the year.

E.E. Wilcox Third Developments Ltd

Balance Sheet as at 30 September 2004

	Notes	2004 £	2003 £
Current Assets			
Interest in residential development partnerships	4	25,780	21,500
Debtors	5	706	71
Cash at bank and on deposit		<u>5,546</u>	<u>9,142</u>
		32,032	30,713
Current Liabilities			
Creditors	6	(185)	(90)
		<u>31,847</u>	<u>30,623</u>
Capital and Reserves			
Called up share capital	7	16,000	16,000
Share premium account	8	14,240	14,240
Profit and loss account	8	1,607	383
		<u>31,847</u>	<u>30,623</u>

Statement in compliance with section 249 of the Companies Act 1985.

For the year ended 30 September 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985.

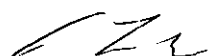
No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2).

The directors acknowledge their responsibility for:

- i) ensuring the company keeps accounting records which comply with section 221; and
- ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 26 July 2005.

Signed on behalf of the Board of Directors



G Tewkesbury
Director

26 July 2005

E.E. Wilcox Third Developments Ltd
Notes to the Financial Statements
for the year ended 30 September 2004

1 Accounting Policies

Basis of preparation

Issue costs

Issue costs have been deducted from the share premium account in accordance with

	£	£
Bramcote Development Partnership	(50)	-
Fishponds Development Partnership	(19)	-
Croydon Development Partnership	100	(49)
Finchley Development Partnership	(12)	-
Harrogate Development Partnership	263	(7)
Lacock Development Partnership	(21)	4
Lichfield Development Partnership	662	(34)
Pudsey Development Partnership	(4)	-
Sandbanks Development Partnership	(6)	-
Tenterden Development Partnership	(37)	-
Urchfont Development Partnership	211	1
	<u>1,087</u>	<u>(85)</u>

3 Administrative expenses

Directors' fees	40	-
	<u>40</u>	<u>-</u>

E.E. Wilcox Third Developments Ltd
Notes to the Financial Statements
for the year ended 30 September 2004

4 Interest in residential development partnerships	2004	2003
	£	£
Bramcote Development Partnership	3,000	-
Fishponds Development Partnership	2,850	-
Croydon Development Partnership	4,500	4,500
Finchley Development Partnership	2,000	-
Harrogate Development Partnership	4,200	6,000
Lacock Development Partnership	2,000	2,000
Lichfield Development Partnership	-	6,000
Pudsey Development Partnership	1,000	-
Sandbanks Development Partnership	1,000	-
Tenterden Development Partnership	4,000	-
Urchfont Development Partnership	1,230	3,000
	<u>25,780</u>	<u>21,500</u>
5 Debtors		
Fishponds Development Partnership	150	-
Croydon Development Partnership	51	-
Harrogate Development Partnership	256	-
Lacock Development Partnership	-	4
Urchfont Development Partnership	212	1
Interest Receivable	37	66
	<u>706</u>	<u>71</u>

E.E. Wilcox Third Developments Ltd
Notes to the Financial Statements
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	2004 £	2003 £
6 Creditors		
Bramcote Development Partnership	50	-
Fishponds Development Partnership	19	-
Croydon Development Partnership	-	49
Finchley Development Partnership	12	-
Harrogate Development Partnership	-	7
Lacock Development Partnership	17	-
Lichfield Development Partnership	-	34
Pudsey Development Partnership	4	-
Sandbanks Development Partnership	6	-
Tenterden Development Partnership	37	-
Director's fees	40	-
	<u>185</u>	<u>90</u>
7 Share capital		
Authorised		
1,000,000 Ordinary Shares of 50p each.	<u>500,000</u>	<u>500,000</u>
Allotted, called up and fully paid		
32,000 Ordinary Shares of 50p each.	<u>16,000</u>	<u>16,000</u>
8 Reserves	Share premium account	Profit & Loss
As at 1 October 2003	14,240	383
Retained net revenue for the year	-	1,224
As at 30 September 2004	<u>14,240</u>	<u>1,607</u>