

# SEPARATOR SHEET



A & G Kitchens  
Limited

Comp no  
4587889



A33  
COMPANIES HOUSE

0628  
13/07/05

## A &amp; G KITCHENS LIMITED

## ABBREVIATED BALANCE SHEET – 30 NOVEMBER 2004

	Note	2004 £	2003 £
<b>Fixed Assets</b>			
Tangible assets	2	6,450	8,600
Intangible asset	3	11,200	12,600
		<u>17,650</u>	<u>21,200</u>
<b>Current Assets</b>			
Trade debtors		164	2,806
Cash at bank		104	-
		<u>268</u>	<u>2,806</u>
<b>Creditors: amounts falling due within one year</b>		10,178	18,315
<b>Net Current Liabilities</b>		( 9,910)	(15,509)
		<u>7,740</u>	<u>5,691</u>
<b>Creditors: amounts falling due after more than one year</b>		2,275	4,485
		<u>5,465</u>	<u>1,206</u>
		=====	=====
<b>Capital and Reserves</b>			
Called up share capital	4	2	2
Profit and loss account		5,463	1,204
		<u>5,465</u>	<u>1,206</u>
		=====	=====
<b>Shareholders' Funds – equity interests</b>		5,465	1,206
		=====	=====

For the financial year ended 30 November 2004 the company was entitled to exemption from audit under Section 249A(1) of the Companies Act 1985. No notice has been deposited under Section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities [effective June 2002].

These abbreviated accounts were approved by the Board on 13 May 2005 and signed on its behalf by:

Directors

X   


# **A & G KITCHENS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 NOVEMBER 2004**

### **1 Accounting Policies**

#### **a Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities [effective June 2002].

#### **b Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **c Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off the cost of each asset over its estimated useful life:-

Motor vehicle	25% on reducing balance
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#### **d Intangible Fixed Asset**

Goodwill is capitalised and amortised over its useful economic life of ten years.

#### **e Deferred Taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences.

**A & G KITCHENS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 30 NOVEMBER 2004**

**2 Tangible Fixed Assets**

	<b>Motor Van £</b>
<b>Cost</b>	
As at 1 December 2003	11,433
and as at 30 November 2004	=====
<b>Accumulated Depreciation</b>	
As at 1 December 2003	2,833
Charge for the year	2,150
	<hr/>
As at 30 November 2004	4,983
	=====
<b>Net Book Value</b>	
As at 30 November 2004	6,450
	=====
As at 30 November 2003	8,600
	=====

**3 Intangible Fixed Asset**

	<b>Goodwill £</b>
<b>Cost</b>	
As at 1 December 2003	
and as at 30 November 2004	14,000
	=====
<b>Amortisation</b>	
As at 1 December 2003	1,400
Charge for the year	1,400
	<hr/>
As at 30 November 2004	2,800
	=====
<b>Net Book Value</b>	
As at 30 November 2004	11,200
	=====
As at 30 November 2003	12,600
	=====

# A & G KITCHENS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

[Continued]

YEAR ENDED 30 NOVEMBER 2004

4 Called Up Share Capital	2004	2003
Authorised	£	£
500 'A' ordinary shares of £1 each	500	500
500 'B' ordinary shares of £1 each	500	500
	<hr/>	<hr/>
	1,000	1,000
	=====	=====
 Allotted, issued and fully paid		
2 'A' ordinary shares of £1 each	2	2
	=====	=====

### 5 Related Party Transactions

During the period ended 30 November 2004, the company acquired assets, liabilities, goodwill and the business of an enterprise previously operated by the directors, at their market value of £14,000.

At 30 November 2004, an amount of £11,484 (2003 £20,113) was due to the directors which amount is included within *creditors* on the balance sheet.

### 6 Controlling Party

Mr A Robinson and Mr G Robinson act together as the controlling party by reason of their 100% interest in the issued shares of the company.