

**REGISTERED NUMBER: 04587402 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016  
FOR  
SPORTING CLUB LEIGH LIMITED**

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FOR THE YEAR ENDED 31 DECEMBER 2016**

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**SPORTING CLUB LEIGH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

|                           |   |
|---------------------------|---|
| <b>DIRECTORS:</b>         | M J Norris<br>D J Beaumont  |
| <b>REGISTERED OFFICE:</b> | Leigh Sports Village Stadium<br>Sale Way<br>Leigh<br>Lancashire<br>WN7 4JY  |
| <b>REGISTERED NUMBER:</b> | 04587402 (England and Wales)  |
| <b>ACCOUNTANTS:</b>       | Styles and Co Accountants Limited<br>Chartered Accountants<br>Heather House<br>473 Warrington Road<br>Culcheth<br>Warrington<br>Cheshire<br>WA3 5QU |
| <b>BANKERS:</b>           | National Westminster Bank<br>32 Market Street<br>Leigh<br>Lancashire<br>WN7 1DX   |

**BALANCE SHEET**  
**31 DECEMBER 2016**

|  | Notes | 31.12.16<br>£      | 31.12.15<br>£      |
|--|-------|--------------------|--------------------|
| <b>FIXED ASSETS</b>                          |       |                    |                    |
| Tangible assets                              | 4     | 22,908             | 11,876             |
| <b>CURRENT ASSETS</b>                        |       |                    |                    |
| Stocks                                       |       | 28,767             | 18,131             |
| Debtors                                      | 5     | 82,652             | 77,029             |
| Cash at bank                                 |       | 193                | 16,234             |
|  |       | <u>111,612</u>     | <u>111,394</u>     |
| <b>CREDITORS</b>                             |       |                    |                    |
| Amounts falling due within one year          | 6     | <u>(1,099,203)</u> | <u>(560,470)</u>   |
| <b>NET CURRENT LIABILITIES</b>               |       | <u>(987,591)</u>   | <u>(449,076)</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <b>(964,683)</b>   | <b>(437,200)</b>   |
| <b>CREDITORS</b>                             |       |                    |                    |
| Amounts falling due after more than one year | 7     | <u>(980,612)</u>   | <u>(509,932)</u>   |
| <b>NET LIABILITIES</b>                       |       | <u>(1,945,295)</u> | <u>(947,132)</u>   |
| <b>CAPITAL AND RESERVES</b>                  |       |                    |                    |
| Called up share capital                      |       | 90                 | 90                 |
| Share premium                                |       | 375,514            | 375,514            |
| Retained earnings                            |       | <u>(2,320,899)</u> | <u>(1,322,736)</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>(1,945,295)</u> | <u>(947,132)</u>   |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
31 DECEMBER 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2017 and were signed on its behalf by:

D J Beaumont - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

**1. STATUTORY INFORMATION**

Sporting Club Leigh Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 31 December 2016, the company had net current liabilities amounting to £987,591 (2015: £449,076) and the equity shareholders' debt was £1,945,295 (2015: £947,132).

During the period to 31 December 2016, the company incurred a loss of £998,162 (2015: £489,757).

These factors on their own would clearly affect the Company's ability to continue trading. The Company is dependent upon the continued financial support of the Directors and related parties.

In view of this, the Directors consider it appropriate to prepare the financial statements on the going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Office equipment - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2016**

**2. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 68 .

**4. TANGIBLE FIXED ASSETS**

|                       | Office<br>equipment<br>£ |
|-----------------------|--------------------------|
| <b>COST</b>           |                          |
| At 1 January 2016     | 36,259                   |
| Additions             | <u>14,120</u>            |
| At 31 December 2016   | <u>50,379</u>            |
| <b>DEPRECIATION</b>   |                          |
| At 1 January 2016     | 24,383                   |
| Charge for year       | <u>3,088</u>             |
| At 31 December 2016   | <u>27,471</u>            |
| <b>NET BOOK VALUE</b> |                          |
| At 31 December 2016   | <u>22,908</u>            |
| At 31 December 2015   | <u>11,876</u>            |

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2016

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                  | 31.12.16      | 31.12.15      |
|------------------|---------------|---------------|
|                  | £             | £             |
| Trade debtors    | 72,652        | 43,529        |
| Loans to players | 10,000        | 33,500        |
|                  | <u>82,652</u> | <u>77,029</u> |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                                 | 31.12.16         | 31.12.15       |
|---------------------------------|------------------|----------------|
|                                 | £                | £              |
| Trade creditors                 | 207,319          | 146,313        |
| Social security and other taxes | 255,717          | 119,766        |
| Other creditors                 | 6,753            | 1,871          |
| Accruals & deferred income      | 629,414          | 292,520        |
|                                 | <u>1,099,203</u> | <u>560,470</u> |

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

|             | 31.12.16       | 31.12.15       |
|-------------|----------------|----------------|
|             | £              | £              |
| Other loans | <u>980,612</u> | <u>509,932</u> |

## 8. RELATED PARTY DISCLOSURES

The director and shareholder, DJ Beaumont is also a director and shareholder of AB Sundecks Limited.

During the year, the company received loans of £515,000 (2015: £406,160) and received advertising and sponsorship totalling £79,600 (2015: £31,377) from AB Sundecks Limited.

During the year, AB Sundecks Limited also recharged expenses to the company totalling £11,425 (2015: £nil)

The amount due to AB Sundecks Limited as at the year end totalled £969,047 (2015: £502,622).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.