

Registered Number 04587402

Sporting Club Leigh Limited

Abbreviated Accounts

31 October 2011

Sporting Club Leigh Limited

Registered Number 04587402

Company Information

Registered Office:

Leigh Sports Village Stadium
Sale Way
Leigh
Lancashire
WN7 4JY

Reporting Accountants:

Styles & Co Accountants Ltd
Chartered Accountants
Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

Bankers:

National Westminster Bank
32 Market Street
Leigh
Lancashire
WN7 1DX

Solicitors:

Widdows Mason Solicitors
63 Market Street
Westhoughton
Bolton
BL5 3AG

Balance Sheet as at 31 October 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		37,761		40,876
Tangible	3		4,268		5,335
			<u>42,029</u>		<u>46,211</u>
Current assets					
Stocks		3,000		3,000	
Debtors		30,849		50,037	
Total current assets		<u>33,849</u>		<u>53,037</u>	
Creditors: amounts falling due within one year		(257,703)		(313,091)	
Net current assets (liabilities)			(223,854)		(260,054)
Total assets less current liabilities			<u>(181,825)</u>		<u>(213,843)</u>
Total net assets (liabilities)			<u>(181,825)</u>		<u>(213,843)</u>
Capital and reserves					
Called up share capital	4		37		37
Share premium account			254,966		254,966
Profit and loss account			(436,828)		(468,846)
Shareholders funds			<u>(181,825)</u>		<u>(213,843)</u>

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- a. For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 July 2012

And signed on their behalf by:

P Coffey, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2011

1 Accounting policies**Basis of preparing the financial statements**

At 31 October 2011, the company had net current liabilities amounting to £181,825 (2010: £260,054) and the equity shareholders' debt was £213,843 (2010: £213,843). These factors on their own would clearly affect the Company's ability to continue trading. The Company is dependent upon the continued financial support of the Directors and the Bank. During the period to 31 October 2011, the company made a profit before tax of £32,018 (2010: loss of £412,148). In 2010 the company had extraordinary item in relation to non-trading loans written off in the year of £1,673,000 (as detailed in Note 4). After this adjustment the company had a retained profit for the year of £1,260,852. In view of this, the Directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No provision for deferred taxation is necessary in these financial statements due to availability of trading losses.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	20% on reducing balance
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2 Intangible fixed assets

	Cost or valuation	£
	At 01 November 2010	<u>62,296</u>
	At 31 October 2011	<u>62,296</u>
	Amortisation	
	At 01 November 2010	21,420
	Charge for year	<u>3,115</u>
	At 31 October 2011	<u>24,535</u>
	Net Book Value	
	At 31 October 2011	37,761
	At 31 October 2010	<u>40,876</u>
3	Tangible fixed assets	

		Total
	Cost	£
	At 01 November 2010	- 18,278
	At 31 October 2011	- <u>18,278</u>
	Depreciation	
	At 01 November 2010	12,943
	Charge for year	- 1,067
	At 31 October 2011	- <u>14,010</u>
	Net Book Value	
	At 31 October 2011	4,268
	At 31 October 2010	- <u>5,335</u>

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
37 Ordinary shares of £1 each	37	37