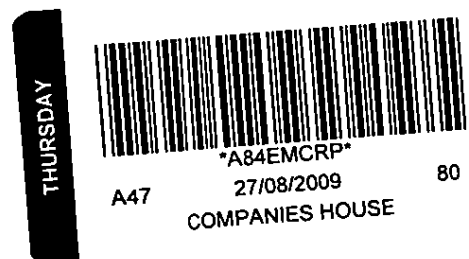


**REGISTERED NUMBER: 04587402 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2008  
FOR  
SPORTING CLUB LEIGH LIMITED**



**SPORTING CLUB LEIGH LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2008**

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**SPORTING CLUB LEIGH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2008**

<b>DIRECTORS:</b>	T Coleman P Coffey S Grainey K Freer D S Thomas A W Thomas B F Beswick
<b>SECRETARY:</b>	D S Thomas
<b>REGISTERED OFFICE:</b>	Leigh Sports Village Stadium Sale Way Leigh Lancashire WN7 4JY
<b>REGISTERED NUMBER:</b>	04587402 (England and Wales)
<b>ACCOUNTANTS:</b>	Styles & Co Accountants Ltd Chartered Accountants Heather House 473 Warrington Road Culcheth Warrington Cheshire WA3 5QU
<b>BANKERS:</b>	National Westminster Bank 32 Market Street Leigh Lancashire WN7 1DX
<b>SOLICITORS:</b>	Widows Mason Solicitors 63 Market Street Westhoughton Bolton BL5 3AG

**SPORTING CLUB LEIGH LIMITED**

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2008**

	Notes	31.10.08 £	31.10.07 £
<b>FIXED ASSETS</b>			
Intangible assets	2	47,106	50,221
Tangible assets	3	7,285	31,166
		<u>54,391</u>	<u>81,387</u>
<b>CURRENT ASSETS</b>			
Stocks		3,000	11,000
Debtors		59,683	55,489
		<u>62,683</u>	<u>66,489</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(1,183,261)	(822,658)
<b>NET CURRENT LIABILITIES</b>		<u>(1,120,578)</u>	<u>(756,169)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(1,066,187)	(674,782)
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	-	(15,185)
<b>NET LIABILITIES</b>		<u>(1,066,187)</u>	<u>(689,967)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	37	37
Share premium		254,966	254,966
Profit and loss account		(1,321,190)	(944,970)
<b>SHAREHOLDERS' FUNDS</b>		<u>(1,066,187)</u>	<u>(689,967)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.


The notes form part of these abbreviated accounts

**SPORTING CLUB LEIGH LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 OCTOBER 2008**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 26 August 2009 and were signed on its behalf by:



D S Thomas - Director

The notes form part of these abbreviated accounts

# **SPORTING CLUB LEIGH LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2008**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

During the period to 31 October 2008, the company incurred a net loss of £376,220 (2007 - £436,640). At 31 October 2008, its net current liabilities amounted to £1,120,578 (2007 - £756,169) and the equity shareholders' debt was £1,066,187 (2007 - £689,967). These factors on their own would clearly affect the Company's ability to continue trading. The Company is dependent upon the continued financial support of the Directors and the Bank.

In view of this, the Directors consider it appropriate to prepare the financial statements on the going concern basis.

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

#### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Office equipment	- 20% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. No provision for deferred taxation is necessary in these financial statements due to availability of trading losses.

#### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**SPORTING CLUB LEIGH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2008**

**2. INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2007	
and 31 October 2008	<u>62,296</u>
<b>AMORTISATION</b>	
At 1 November 2007	12,075
Charge for year	<u>3,115</u>
At 31 October 2008	<u>15,190</u>
<b>NET BOOK VALUE</b>	
At 31 October 2008	<u>47,106</u>
At 31 October 2007	<u>50,221</u>

**3. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 November 2007	72,697
Additions	285
Disposals	<u>(55,599)</u>
At 31 October 2008	<u>17,383</u>
<b>DEPRECIATION</b>	
At 1 November 2007	41,530
Charge for year	6,280
Eliminated on disposal	<u>(37,712)</u>
At 31 October 2008	<u>10,098</u>
<b>NET BOOK VALUE</b>	
At 31 October 2008	<u>7,285</u>
At 31 October 2007	<u>31,167</u>

**4. CREDITORS**

Creditors include an amount of £142,597 (31.10.07 - £119,748) for which security has been given.

# SPORTING CLUB LEIGH LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 OCTOBER 2008

### 5. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.08 £	31.10.07 £
37	Ordinary	£1	<u>37</u>	<u>37</u>



Registrar of Companies  
Companies House  
Crown Way  
Cardiff  
CF14 3UZ

26 August 2009  
Our Ref: LS/DL/LT/SPO001

Dear Sirs,

**Sporting Club Leigh Limited**  
**Company No: 04587402**

Please find enclosed our client's accounts for the period ended 31 October 2008.

We should be grateful if you would acknowledge receipt.

Yours faithfully,

