

**REGISTERED NUMBER: 04587402 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 OCTOBER 2006  
FOR  
SPORTING CLUB LEIGH LIMITED**

FRIDAY



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COMPANIES HOUSE

**SPORTING CLUB LEIGH LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2006**

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**SPORTING CLUB LEIGH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2006**

**DIRECTORS:** T Coleman  
P Coffey  
S Grainey  
S Pike  
K Freer  
D S Thomas

**SECRETARY:** D S Thomas

**REGISTERED OFFICE:** Heather House  
473 Warrington Road  
Culcheth  
Warrington  
Cheshire  
WA3 5QU

**REGISTERED NUMBER:** 04587402 (England and Wales)

**ACCOUNTANTS:** Styles & Co Accountants Limited  
Chartered Accountants  
Heather House  
473 Warrington Road  
Culcheth  
Warrington  
Cheshire  
WA3 5QU

**SPORTING CLUB LEIGH LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 OCTOBER 2006**

**BANKERS:** National Westminster Bank  
32 Market Street  
Leigh  
Lancashire  
WN7 1DX

**SOLICITORS:** Widows Mason Solicitors  
63 Market Street  
West Houghton  
Bolton  
BL5 3AG

**SPORTING CLUB LEIGH LIMITED**

**ABBREVIATED BALANCE SHEET  
31 OCTOBER 2006**

	Notes	31.10.06 £	31 10 05 £
<b>FIXED ASSETS</b>			
Intangible assets	2	53,336	56,451
Tangible assets	3	38,043	47,554
		<u>91,379</u>	<u>104,005</u>
 <b>CURRENT ASSETS</b>			
Stocks		24,500	37,000
Debtors		60,090	83,489
Cash at bank and in hand		136	1,640
		<u>84,726</u>	<u>122,129</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	(413,905)	(240,463)
<b>NET CURRENT LIABILITIES</b>		<u>(329,179)</u>	<u>(118,334)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(237,800)	(14,329)
 <b>CREDITORS</b>			
Amounts falling due after more than one year		(30,527)	(1,760)
<b>NET LIABILITIES</b>		<u>(268,327)</u>	<u>(16,089)</u>

The notes form part of these abbreviated accounts

# SPORTING CLUB LEIGH LIMITED

## ABBREVIATED BALANCE SHEET - continued 31 OCTOBER 2006

	Notes	31.10.06 £	31 10 05 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	35	22
Share premium		239,968	142,481
Profit and loss account		(508,330)	(158,592)
<b>SHAREHOLDERS' FUNDS</b>		<u>(268,327)</u>	<u>(16,089)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29/08/07 and were signed on its behalf by



D S Thomas - Director

The notes form part of these abbreviated accounts

## **SPORTING CLUB LEIGH LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2006**

#### **I ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

During the period to 31 October 2006, the Company incurred a net loss of £349,738 (2005 - profit of £54,825) At 31 October 2006, its net current liabilities amounted to £329,179 (2005 - £118,334) and the equity shareholders' debt was £268,327 (2005 - £16,089) These factors on their own would clearly affect the Company's ability to continue trading The Company is dependent upon the continued financial support of the Directors and the Bank

In view of this, the Directors consider it appropriate to prepare the financial statements on the going concern basis

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date No provision for deferred taxation is necessary in these financial statements due to availability of trading losses

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet Those held under hire purchase contracts are depreciated over their estimated useful lives Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**SPORTING CLUB LEIGH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2006**

**2 INTANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 November 2005  
and 31 October 2006

**62,296**

**AMORTISATION**

At 1 November 2005  
Charge for year

**5,845**

**3,115**

At 31 October 2006

**8,960**

**NET BOOK VALUE**

At 31 October 2006

**53,336**

At 31 October 2005

**56,451**

**3 TANGIBLE FIXED ASSETS**

**Total  
£**

**COST**

At 1 November 2005  
and 31 October 2006

**71,783**

**DEPRECIATION**

At 1 November 2005  
Charge for year

**24,229**

**9,511**

At 31 October 2006

**33,740**

**NET BOOK VALUE**

At 31 October 2006

**38,043**

At 31 October 2005

**47,554**

**4 CREDITORS**

The following secured debts are included within creditors

	<b>31.10.06</b>	<b>31 10 05</b>
	<b>£</b>	<b>£</b>
Bank overdrafts	<b>42,467</b>	<b>31,409</b>



**SPORTING CLUB LEIGH LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 OCTOBER 2006**

**5 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	31.10.06 £ <u>1,000,000</u>	31 10 05 £ <u>1,000,000</u>
1,000,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	31.10.06 £ <u>35</u>	31 10 05 £ <u>22</u>
22	Ordinary			