

REGISTERED NUMBER: 04587402 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD

1 JANUARY 2005 TO 31 OCTOBER 2005

FOR

SPORTING CLUB LEIGH LIMITED

MONDAY



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05/03/2007

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COMPANIES HOUSE

SPORTING CLUB LEIGH LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 JANUARY 2005 TO 31 OCTOBER 2005**

	Page
Company Information	1
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

SPORTING CLUB LEIGH LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2005 TO 31 OCTOBER 2005**

DIRECTORS:

T Coleman
P Coffey
S Grainey
S Pike
K Freer
D S Thomas

SECRETARY:

D S Thomas

REGISTERED OFFICE:

Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

REGISTERED NUMBER:

04587402 (England and Wales)

ACCOUNTANTS:

Styles & Co Accountants Ltd
Heather House
473 Warrington Road
Culcheth
Warrington
Cheshire
WA3 5QU

BANKERS:

National Westminster Bank
32 Market Street
Leigh
Lancashire
WN7 1D

SPORTING CLUB LEIGH LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 JANUARY 2005 TO 31 OCTOBER 2005

SOLICITORS:

Widows Mason Solicitors
63 Market Street
West Houghton
Bolton
BL5 3AG

SPORTING CLUB LEIGH LIMITED

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2005**

	Notes	31.10.05 £	31.12.04 £
FIXED ASSETS			
Intangible assets	2	56,451	24,566
Tangible assets	3	47,554	30,135
		<u>104,005</u>	<u>54,701</u>
CURRENT ASSETS			
Stocks		37,000	10,500
Debtors		83,489	179,017
Cash at bank and in hand		1,640	94,957
		<u>122,129</u>	<u>284,474</u>
CREDITORS			
Amounts falling due within one year	4	(240,463)	(410,089)
NET CURRENT LIABILITIES		<u>(118,334)</u>	<u>(125,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(14,329)</u>	<u>(70,914)</u>
CREDITORS			
Amounts falling due after more than one year	4	(1,760)	-
NET LIABILITIES		<u>(16,089)</u>	<u>(70,914)</u>

The notes form part of these abbreviated accounts

SPORTING CLUB LEIGH LIMITED

ABBREVIATED BALANCE SHEET - continued 31 OCTOBER 2005

	Notes	31.10.05 £	31.12.04 £
CAPITAL AND RESERVES			
Called up share capital	5	22	22
Share premium		142,481	142,481
Profit and loss account		(158,592)	(213,417)
SHAREHOLDERS' FUNDS		<u>(16,089)</u>	<u>(70,914)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2005.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on01/03/07..... and were signed on its behalf by:


.....
D S Thomas - Director

The notes form part of these abbreviated accounts

SPORTING CLUB LEIGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD 1 JANUARY 2005 TO 31 OCTOBER 2005

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

During the period to 31 October 2005, the Company incurred a net profit of £54,825 (2004 - loss of £187,057). At 31 October 2005, its net current liabilities amounted to £118,334 (2004 - £125,615) and the equity shareholders' debt was £16,089 (2004 - £70,914). These factors on their own would clearly affect the Company's ability to continue trading. The Company is dependent upon the continued financial support of the Directors and the Bank.

In view of this, the Directors consider it appropriate to prepare the financial statements on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

SPORTING CLUB LEIGH LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 JANUARY 2005 TO 31 OCTOBER 2005**

2. INTANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 January 2005

27,296

Additions

35,000

At 31 October 2005

62,296

AMORTISATION

At 1 January 2005

2,730

Charge for period

3,115

At 31 October 2005

5,845

NET BOOK VALUE

At 31 October 2005

56,451

At 31 December 2004

24,566

3. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 January 2005

44,852

Additions

26,931

At 31 October 2005

71,783

DEPRECIATION

At 1 January 2005

14,717

Charge for period

9,512

At 31 October 2005

24,229

NET BOOK VALUE

At 31 October 2005

47,554

At 31 December 2004

30,135

SPORTING CLUB LEIGH LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE PERIOD 1 JANUARY 2005 TO 31 OCTOBER 2005

4. CREDITORS

The following secured debts are included within creditors:

	31.10.05	31.12.04
	£	£
Bank overdraft	<u>31,409</u>	<u>-</u>

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.05	31.12.04
			£	£
1,000,000	Ordinary	£1	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.05	31.12.04
			£	£
22	Ordinary	£1	<u>22</u>	<u>22</u>