Registered Number 04586582

J & C Jones Building Contractors Limited

Abbreviated Accounts

30 November 2010

Company Information

Registered Office:
Abersoch Road
Llanbedrog
Pwllheli
Gwynedd
LL53 7UB

Reporting Accountants:
Dunn & Ellis

Chartered Accountants
Adeilad St David's Building
Stryd Lombard Street
Porthmadog
Gwynedd
LL49 9AP

J & C Jones Building Contractors Limited **Registered Number 04586582**

Balance Sheet as at 30 November 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		237,096		187,733
			237,096		187,733
Current assets					
Stocks		246,934		159,037	
Debtors		144,568		327,569	
Cash at bank and in hand		4,438		4,438	
Total current assets		395,940		491,044	
Creditors: amounts falling due within one year		(572,525)		(576,661)	
Net current assets (liabilities)			(176,585)		(85,617)
Total assets less current liabilities			60,511		102,116
Creditors: amounts falling due after more than one year			(30,741)		(40,179)
Provisions for liabilities			(21,717)		(19,184)
Total net assets (liabilities)			8,053		42,753
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,953		42,653
Shareholders funds			8,053		42,753

a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 April 2011

And signed on their behalf by:
Mr J G Jones, Director
Mr D G Pritchard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	20% on reducing balance
Computer equipment	20% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2009	326,666
Additions	158,550
Disposals	(67,050)
At 30 November 2010	418,166
Depreciation	
At 01 December 2009	138,933
Charge for year	42,137
At 30 November 2010	181,070

Net Book Value	
At 30 November 2010	237,096
At 30 November 2009	187,733

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100