

Rule 4 34 - CVL

The Insolvency Act 1986
Statement of Company's Affairs

Pursuant to section 95/99 of
the Insolvency Act 1986

S95/99

For Official Use

To the Registrar of Companies

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Company Number

04586582

Name of Company

J & C Jones (Building Contractors) Limited

I / ~~We~~

Nicholas Andrew Hancock
St James Building
79 Oxford Street
Manchester
M1 6HT

the liquidator(s) of the above named company attach a statement of the company affairs
as at 05 September 2013

Signed



Date 05 September 2013

UHY Hacker Young turnaround and recovery
St James Building
79 Oxford Street
Manchester
M1 6HT

Ref PJ34/NAH/DMR/KP/DBR

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Insolvency Section I Post Room



SATURDAY

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07/09/2013

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COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

J & C Jones (Building Contractors) Limited

on the 5 September 2013 the date of the resolution for winding up

Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

John Jones

Signed

[Signature]

Dated

5/9/2013

J & C JONES (BUILDING CONTRACTORS) LIMITED
ESTIMATED STATEMENT OF AFFAIRS
AS AT 5 SEPTEMBER 2013

	Notes	Book Value	Estimated to Realise
		£	£
ASSETS SUBJECT TO FIXED CHARGE			
Plant & Machinery & Motor Vehicles	2	124,889	92,500
Less PCF Business Finance Limited		(18,212)	(18,212)
Less Close Brothers Limited		(88,000)	(88,000)
		<u>18,677</u>	<u>(13,712)</u>
Land and Buildings	3	86,604	115,000
Less HSBC Bank Plc		(251,052)	(251,052)
		<u>(164,448)</u>	<u>(136,052)</u>
ASSETS NOT SPECIFICALLY PLEDGED			
Plant and Machinery	2	83,043	1,300
Business Equipment & Office Furniture	4	-	760
Stock & Raw Materials	5	202,953	200
Debtors	6	484,032	-
Estimated Assets Available for Preferential Creditors		<u>788,705</u>	<u>2,260</u>
Preferential Creditors			
Employee Arrears of Pay & Holiday Pay	7		(6,508)
Estimated Surplus After Preferential Creditors			<u>(4,248)</u>
Estimated Prescribed Part of Net Property (where applicable) c/d	8		-
Estimated Total Assets Available for Floating Charge Holders			<u>(4,248)</u>
Estimated Deficiency to HSBC Bank Plc B/D			(136,052)
Estimated Deficiency as Regards Floating Charge Creditors			<u>(140,300)</u>
Estimated Prescribed Part of Net Property (where applicable) b/d	8		-
Total Assets Available to Unsecured Creditors			<u>(140,300)</u>
Estimated Deficiency to Finance Companies B/D		(13,712)	
Trade & Expense Creditors	9	(186,468)	
Redundancy & Pay in Lieu of Notice	7	(46,266)	
Retentions	10	(21,000)	
H M Revenue & Customs - VAT	11	(13,180)	
H M Revenue & Customs - PAYE	12	(144,336)	
H M Revenue & Customs - Corporation Tax	13	(13,217)	
Director's Loan Account	14	(182,000)	
Deferred Tax	15	(35,086)	
			<u>(655,265)</u>
Estimated Deficiency as Regards Creditors			<u>(795,565)</u>
Shareholders			(100)
Estimated Deficiency as Regards Members			<u>(795,665)</u>

Signatures



Date

5/9/2013

J & C JONES (BUILDING CONTRACTORS) LIMITED
NOTES TO THE DIRECTOR'S STATEMENT OF AFFAIRS

1. COSTS

The directors Statement of Affairs does not include a provision for the costs associated with its preparation convening of the meeting of creditors and agreeing the creditors claims or for agents fees and professional costs associated with realising the company's assets

2. PLANT AND MACHINERY AND MOTOR VEHICLES

The figure for plant and machinery and motor vehicles has been uplifted from the latest set of accounts and has been inspected and professionally valued by Eddisons Commercial Limited. Several items are subject to finance agreements with PCF Business Finance Limited and Close Brothers Limited, which will be allocated to each asset in due course. Total finance outstanding is £106,212. The drop in value of the unencumbered plant and machinery and motor vehicles is due to a number of assets being re-financed, in order to support continued trading. In particular to introduce further funds into the company and having taken professional advice the director purchased some vehicles at book value which was above the market value and above what any finance company would provide.

3. LAND AND BUILDINGS

The figure for land and buildings has been uplifted from the latest set of accounts and relates to a section of land adjacent to the builder's yard on Abersoch Road and an old garage site known as Congl Meinciau in Botwnnog.

HSBC Bank Plc hold a legal mortgage over the site in Botwnnog registered 19 June 2010 and two fixed and floating charges over the company assets registered 12 August 2010 and 22 June 2010 relating to the overdrawn balance of the company's bank account and the loan account balance.

It is understood that the deficit owed to HSBC Bank Plc is secured by charges over two lots of land and buildings jointly owned by the director Mr John Gwilym Jones and the former director Mr Derek George Pritchard.

4. BUSINESS EQUIPMENT AND OFFICE FURNITURE

The Company had a small amount of business equipment and office furniture, which has been inspected and professionally valued by Eddisons Commercial Limited.

5. STOCK & RAW MATERIAL

The stock figure has been uplifted from the latest set of accounts, although this would have changed significantly whilst trading continued. The items remaining have been inspected and professionally valued by Eddisons Commercial Limited.



6. DEBTORS

The debtors figure has been uplifted from the latest set of accounts and comprises of trade and other debtors. The directors have advised that this has all been repaid.

7. EMPLOYEES

There are outstanding monies due in respect of arrears in wages and holiday pay, which forms the preferential element of their claim.

As the majority of the employees have worked for the company for over 2 years, they are also entitled to monies in respect of Redundancy Pay and Payment In Lieu of Notice. This forms the unsecured element of their claim.

8. PRESCRIBED PART OF NET PROPERTY

The floating charges registered against the Company was created after 15 September 2003. Therefore, the Provisions of Section 176A of the Insolvency Act 1986, where a proportion of realisations can be set aside for the benefit of the unsecured creditors, from funds that would normally be paid to the floating charge holder would apply. However, the net property available is less than the prescribed minimum and therefore the provision will not apply in this case.

9. TRADE & EXPENSE CREDITORS

These amounts which include V.A.T. where appropriate, have been extracted from the company's records and therefore must not be regarded as agreed amounts. The director and former director have provided personal guarantees to several of the creditors.

10. RETENTIONS

This represents the amount due in respect of retentions to sub-contractors.

11. H M REVENUE & CUSTOMS - V.A.T.

This represents the amount due to HMRC in respect of VAT.

12. H M REVENUE & CUSTOMS - PAYE & NIC

This represents the amount due to HMRC in respect of PAYE/NIC.

13. H M REVENUE & CUSTOMS - CORPORATION TAX

This represents the amount due to HMRC in respect of corporation tax.

14. DIRECTOR'S LOAN ACCOUNT

This represents funds advanced to the company by the directors in order to support continued trading, this balance is likely to significantly increase once the final position has been calculated.



15. **DEFERRED TAX**

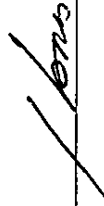
The company had provided for deferred tax in the latest set of accounts

16/01/15

**UHY Hacker Young turnaround and recovery
J & C Jones (Building Contractors) Limited
B - Company Creditors**

Key	Name	Address	£
CA00	Alison Johnston	Bryn Hall, Llanllechid, Gwynedd, LL57 3LG	760 15
CA01	Anglesey Commercial Spares Limited	Unit 44 Gaerwen Ind Estate, Gaerwen, Anglesey, North Wales, LL60 6HR	443 80
CB00	Burdens	Accounts Receivable, P O Box 3200, Stoke on Trent, ST4 9HF	1,205 28
CC00	C L Jones Limited	Pantdreiniog Industrial Estate, Carmeddi, Bethesda, Gwynedd, LL57 3LP	16,280 75
CC01	City Electrical Factors (CEF)	C/o Jeffrey Green Russell, Waverley House, 7-12 Noel Street, London, W1F 8GQ	8,447 41
CC02	C & A Asbestos Removal Ltd	Ael y Garth, Nant y Garth, Y Felinheli, Gwynedd, LL56 4QE	456 00
CC03	Close Premium Finance	21st Floor Tolworth Tower, Ewell Road, Tolworth, Surbiton, Surrey, KT6 7EL	0 00
CC04	Mr Justin Campbell	23 Maes Hyfryd, Caernarfon, LL55 1DN	1,830 00
CC05	Cyngor Gwynedd Council	Finance Service, Council Office, Penrallt, Caernarfon, Gwynedd, LL55 1BN	0 00
CD00	DAF	Moduron Maethlu Motors Ltd t/a, Holyhead Truck Services, Units 10-15 Mona Ind Estate, Mona Anglesey, LL65 4RJ	183 00
CD01	D C Accounting Solutions Limited	Heron House , 39/41 Higher Bents Lane, Bredbury, Stockport, Cheshire, SK6 1EE	300 00
CD02	Delwedd	Galeri 16, Galeri Caernarfon, Doc Victoria, Caernarfon, Gwynedd, LL55 1SQ	299 28
CD03	D R & C L Bennett	c/o Heron House , 39/41 Higher Bents Lane, Bredbury, Stockport, Cheshire, SK6 1EE	3,000 00
CD04	Dulas Limited	Unit 1 Dyfi Eco Park, Machynlleth, Powys, SY20 8AX	2,808 76
CD05	Datnys Consulting Engineers Ltd	Yr Aelwyd, 3-5 Church Street, Caernarfon, Gwynedd, LL55 1SW	0 00
CE00	Elliott Group Limited	Manor Drive, Peterborough, PE4 7AP	605 29
CE01	GB Oils Ltd T/a Emo Oil	Tryst House, Glenbervie Business Park, Larbert, FK5 4RB	3,657 95
CE02	Ellesmere Sand and Gravel Company Limited	Wood Lane, Ellesmere, Shropshire, SY12 0HY	0 00
CE03	EKA Arch Limited	13 Stanley Road, Criccieth, Gwynedd, Wales, LL52 0EH	1,518 00
CF00	Framexpress Limited	Unit A1-A3 Haybrook Industrial Estate, Halesfield 9, Telford, Shropshire, TF7 4QW	15,200 00
CG00	Grwp Liandrillo-Menai	The Finance Department , Llandudno Road, Rhos on Sea, Colwyn Bay, Conwy, LL28 4HZ	504 00
CG01	G D Jones & Son Ltd	Industrial Estate, Gaerwen, Ynys Mon, Anglesey, LL60 6HR	249 49
CG02	G & E Waterproofing	143 Gaerwen Uchaf, Gaerwen, Anglesey, LL60 6JW	750 00
CH00	Huws Gray Ltd	Llangefni Industrial Estate, Llangefni, Anglesey, LL77 7JA	49,384 71
CH01	Howdens Joinery Co Limited	Caswell House, Gwerton Road, Brackmills, Northampton, NN4 7BW	10,347 82
CH02	H M Customs & Excise	VAT Central Unit, Alexander House, 21 Victoria Avenue, Southend-On-Sea, SS99 1AB	0 00
CH03	Huw Myfyr Jones	Bodfil, Erweni, Ffordd Ala, Pwllheli, Gwynedd LL53 5RH	1,134 60
CH04	HSBC Invoice Finance (UK) Limited	Farncombe Road, Worthing, BN11 2BW	0 00

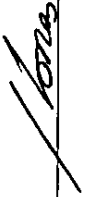
Signature



**UHY Hacker Young turnaround and recovery
J & C Jones (Building Contractors) Limited
B - Company Creditors**

Key	Name	Address	£
CH05	HSBC Bank Plc	274 High Street, Bangor, LL57 1RU	0 00
CH06	HSBC Bank Plc	UK Business Banking Loan Management Unit, 19 Great Darkgate Street, Aberystwyth, Ceredigion, SY23 1DE	0 00
CH07	H M Revenue & Customs	CT Operations SO970, PO Box 29997, Glasgow, G70 5AB	0 00
CH08	H M Revenue & Customs	Insolvency Operations, Queen's Dock, Liverpool, L74 4AF	0 00
CI00	Inland Revenue	ICHU, Rm BP 3202, Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	0 00
CJ00	Jewson Limited	Jewson Credit Services, Old Fieldhouse Lane, Off Leeds Road, Huddersfield, HD2 1YS	4,372 24
CJ01	Mr Clive Jenkins	Creigir Wen, Abersoch, LL53 7LB	0 00
CJ02	Graham Jones	100 Morfa Garreg, Pwllheli, Gwynedd	1,345 00
CK00	K2 Synergy Limited	67 High Street, Pwllheli, LL53 5RR	450 00
CM00	Mona F & T Co Ltd	Mona Yard, Gwalchmai, Anglesey, LL65 4RW	8,072 80
CM01	MFG Solicitors	Adam House, Birmingham Road, Kidderminster, Worcestershire, DY10 2SH	0 00
CN00	N Williams & Son	Gydrhos, Y Ffor, Pwllheli, Gwynedd, LL53 6RN	5,639 10
CN01	NHBC Credit Control	NHBC House, Davy Avenue, Knowlhill, Milton Keynes, Bucks, MK5 8FP	1,110 00
CN02	Nanhonon Granite Quarry	Nanhonon, Pwllheli, Gwynedd, LL53 8PR	1,215 12
CP00	Penrhyn Hire Ltd	Griffin Industrial Estate, Penrhyndeudraeth, Gwynedd, LL48 6LE	685 87
CP01	Pitney Bowes	Purchase Power, P O Box 6570, Harlow, Essex, CM20 2GZ	261 80
CP02	PTS (BSS Group Ltd)	P O Box 5884, Leicester, LE1 3ZN	2,624 81
CR00	Recclesia Ltd	Unit 3, St Ives Way, Sandycroft, Flintshire, CH5 2QS	3,498 40
CS00	Sapphire Document Solutions Limited	Unit 5 Cae Ffwt Business Park, Glan, Conwy, LL28 5SP	65 17
CS01	Sensation Group	The Orchard, Abersoch, Pwllheli, Gwynedd, LL53 7LD	336 00
CS02	Snowdonia Plumbing & Heating Services	Gwel y Dyffryn, Parc Trawsafon, Betws-y-Coed, Conwy, LL24 0AF	15,300 00
CS03	Scottish Power Energy Retail Limited	1 Atlantic Quay, Glasgow, G2 8SP	0 00
CT00	Tarmac Limited	Accounts Dept, P O Box 2800, Milfields Road, Wolverhampton, WV4 6XR	1,101 66
CT01	T E Hughes & Son	6A Gaol Street, Pwllheli, Gwynedd, LL53 5RG	771 25
CT02	Tudor Chartered Surveyors	Plas Y Ward, Pwllheli, Gwynedd, LL53 5DA	910 00
CT03	Timber Kit Solutions Ltd	Long Lane, Telford, Shropshire, TF6 6HA	2,500 00
CV00	Vodafone	Credit Control Dept, Scotscroft Building, Tower Business Park, Wilmslow Road, Manchester, M20 2RY	306 85
CW00	W Dop & Son	Lower Cardiff Road, Pwllheli, Gwynedd, LL53 5NF	3,981 76

Signature



**UHY Hacker Young turnaround and recovery
J & C Jones (Building Contractors) Limited
B - Company Creditors**

Key	Name	Address	£
CW01	Welsh Slate Limited	Pentrhyn Quarry, Bethesda, Bangor, Gwynedd, LL57 4YG	3,260 94
CW02	Williams Williams Cyf	Melin Plas Du, Y Ffor, Pwllheli, LL53 6RF	6,431 93
CW03	Wolseley UK Limited	C/o The P&A Partnership, 93 Queen Street, Sheffield, S1 1WF	2,861 15
59 Entries Totalling			186,468 14

Signature



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