

COMPANY REGISTRATION NUMBER 4586313

**ABBEYDALE BREWERY LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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COMPANIES HOUSE

# **ABBEYDALE BREWERY LIMITED**

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# **ABBEYDALE BREWERY LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2015**

		2015		2014	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		67,737		72,597
Tangible assets	2		722,071		666,889
Investments	2		77,139		77,139
			<u>866,947</u>		<u>816,625</u>
<b>Current assets</b>					
Stocks		88,997		71,903	
Debtors		268,561		173,121	
Cash at bank and in hand		211,845		269,991	
		<u>569,403</u>		<u>515,015</u>	
<b>Creditors: amounts falling due within one year</b>	3	(455,508)		(397,248)	
<b>Net current assets</b>			<u>113,895</u>		<u>117,767</u>
<b>Total assets less current liabilities</b>			<u>980,842</u>		<u>934,392</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(454,683)		(480,706)
<b>Provisions for liabilities</b>			(86,200)		(71,900)
<b>Accruals and deferred income</b>			(9,628)		(11,327)
			<u>430,331</u>		<u>370,459</u>
<b>Capital and reserves</b>					
Called up share capital	5		115		115
Share premium account			7,200		7,200
Revaluation reserve			56,358		56,358
Profit and loss account			366,658		306,786
<b>Shareholders' funds</b>			<u>430,331</u>		<u>370,459</u>

**ABBEYDALE BREWERY LIMITED**

**ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2015**

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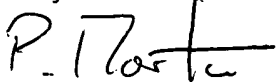
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 August 2015



Mr P H Morton  
**Director**

**Company Registration No. 4586313**

# **ABBEYDALE BREWERY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain classes of leasehold buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods net of VAT and trade discounts. Brewery turnover is recognised when the goods are physically delivered to the customer and retail turnover is recognised at the point of sale.

#### **1.3 Goodwill**

Acquired goodwill that is unimpaired following the annual impairment review is written off in equal annual instalments over its estimated useful economic life of twenty five years.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Property	10% Reducing balance
Plant and machinery	5-15% Reducing balance
Fixtures, fittings and equipment	25% Straight line
Motor vehicles	25% Reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.7 Stock**

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

#### **1.8 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# **ABBEYDALE BREWERY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2015**

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#### **1 Accounting policies**

**(Continued)**

##### **1.9 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

##### **1.10 Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

##### **1.11 Share-based payments**

The company has issued share options to certain directors and employees. These are measured at fair value and recognised as an expense in the profit and loss account with a corresponding increase in equity. The fair value was estimated at the date of grant.

##### **1.12 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# **ABBEYDALE BREWERY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2015**

#### **2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 April 2014	121,515	1,167,915	77,139	1,366,569
Additions	-	167,571	-	167,571
Disposals	-	(875)	-	(875)
At 31 March 2015	121,515	1,334,611	77,139	1,533,265
<b>Depreciation</b>				
At 1 April 2014	48,918	501,026	-	549,944
On disposals	-	(875)	-	(875)
Charge for the year	4,860	112,389	-	117,249
At 31 March 2015	53,778	612,540	-	666,318
<b>Net book value</b>				
At 31 March 2015	67,737	722,071	77,139	866,947
At 31 March 2014	72,597	666,889	77,139	816,625

#### **Holdings of more than 20%**

The company holds more than 20% of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	<b>%</b>
<b>Subsidiary undertakings</b>			
Devonshire Cat Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		<b>Capital and reserves 2015 £</b>	<b>Profit/(loss) for the year 2015 £</b>
<b>Devonshire Cat Limited</b>	<b>Principal activity</b>		
	Publicans and restaurateurs	(25,241)	(58,038)

# ABBEYDALE BREWERY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £58,753 (2014 - £52,154).

### 4 Creditors: amounts falling due after more than one year

2015  
£

2014  
£

#### Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

21,943

34,378

The aggregate amount of creditors for which security has been given amounted to £136,304 (2014 - £173,312).

### 5 Share capital

2015  
£

2014  
£

#### Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

15 Ordinary B shares of £1 each

15

15

115

115