

COMPANY REGISTRATION NUMBER 4586313

ABBEYDALE BREWERY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



ABBEYDALE BREWERY LIMITED

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ABBEYDALE BREWERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		54,190		67,737
Tangible assets	2		886,569		722,071
Investments	2		77,139		77,139
			<u>1,017,898</u>		<u>866,947</u>
Current assets					
Stocks		90,901		88,997	
Debtors		329,970		268,561	
Cash at bank and in hand		165,608		211,845	
		<u>586,479</u>		<u>569,403</u>	
Creditors: amounts falling due within one year	3	<u>(558,037)</u>		<u>(455,508)</u>	
Net current assets			<u>28,442</u>		<u>113,895</u>
Total assets less current liabilities			<u>1,046,340</u>		<u>980,842</u>
Creditors: amounts falling due after more than one year	4		(432,176)		(454,683)
Provisions for liabilities			(93,000)		(86,200)
Accruals and deferred income			(8,184)		(9,628)
			<u>512,980</u>		<u>430,331</u>
Capital and reserves					
Called up share capital	5		115		115
Share premium account			7,200		7,200
Revaluation reserve			21,288		56,358
Profit and loss account			484,377		366,658
Shareholders' funds			<u>512,980</u>		<u>430,331</u>

ABBEYDALE BREWERY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2016

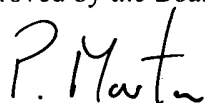
For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 August 2016



Mr P H Morton
Director

Company Registration No. 4586313

ABBEYDALE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain classes of leasehold buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts. Brewery turnover is recognised when the goods are physically delivered to the customer and retail turnover is recognised at the point of sale.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Property	10% Reducing balance
Plant and machinery	5-15% Reducing balance
Fixtures, fittings and equipment	25% Straight line
Motor vehicles	25% Reducing balance

The part of the annual depreciation charge on revalued assets which relates to the revaluation surplus is transferred from the revaluation reserve to the profit and loss account.

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

ABBEYDALE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

(Continued)

1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.9 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.10 Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

1.11 Share-based payments

The company has issued share options to certain directors and employees. These are measured at fair value and recognised as an expense in the profit and loss account with a corresponding increase in equity. The fair value was estimated at the date of grant.

1.12 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

ABBEYDALE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2016**

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost or valuation				
At 1 April 2015	121,515	1,334,611	77,139	1,533,265
Additions	-	301,566	-	301,566
Disposals	-	(56,901)	-	(56,901)
At 31 March 2016	121,515	1,579,276	77,139	1,777,930
Depreciation				
At 1 April 2015	53,778	612,540	-	666,318
On disposals	-	(37,781)	-	(37,781)
Charge for the year	13,547	117,948	-	131,495
At 31 March 2016	67,325	692,707	-	760,032
Net book value				
At 31 March 2016	54,190	886,569	77,139	1,017,898
At 31 March 2015	67,737	722,071	77,139	866,947

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Devonshire Cat Limited	England and Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Principal activity	Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
Devonshire Cat Limited	Publicans and restaurateurs	(28,728)	(3,487)

ABBEYDALE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £43,138 (2015 - £58,753).

4 Creditors: amounts falling due after more than one year

2016

2015

£

£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

-

21,943

The aggregate amount of creditors for which security has been given amounted to £214,802 (2015 - £136,304).

5 Share capital

2016

2015

£

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

100

15 Ordinary B shares of £1 each

15

15

115

115