

COMPANY REGISTRATION NUMBER 4586313

ABBEYDALE BREWERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

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ABBEYDALE BREWERY LIMITED

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ABBEYDALE BREWERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		77,457		82,317
Tangible assets	2		613,429		601,884
			<u>690,886</u>		<u>684,201</u>
Current assets					
Stocks		62,945		50,022	
Debtors		184,838		143,385	
Cash at bank and in hand		<u>134,123</u>		<u>98,595</u>	
		381,906		292,002	
Creditors: amounts falling due within one year	3	<u>(355,197)</u>		<u>(325,488)</u>	
Net current assets/(liabilities)			<u>26,709</u>		<u>(33,486)</u>
Total assets less current liabilities			717,595		650,715
Creditors' amounts falling due after more than one year	4		(339,426)		(348,507)
Provisions for liabilities			(52,700)		(44,800)
Accruals and deferred income			<u>(13,327)</u>		<u>(15,678)</u>
			<u>312,142</u>		<u>241,730</u>
Capital and reserves					
Called up share capital	5		115		100
Share premium account			7,200		-
Revaluation reserve			56,358		56,358
Profit and loss account			<u>248,469</u>		<u>185,272</u>
Shareholders' funds			<u>312,142</u>		<u>241,730</u>

ABBEYDALE BREWERY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

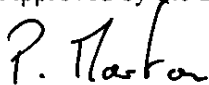
For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 27 August 2013



P H Morton
Director

Company Registration No. 4586313

ABBEYDALE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain classes of leasehold buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts. Brewery turnover is recognised when the goods are physically delivered to the customer and retail turnover is recognised at the point of sale.

1.3 Goodwill

Acquired goodwill that is unimpaired following the annual impairment review is written off in equal annual instalments over its estimated useful economic life of twenty five years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Property	10% Reducing balance
Plant and machinery	5-15% Reducing balance
Fixtures, fittings and equipment	25% Straight line
Motor vehicles	25% Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

ABBEYDALE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies (Continued)

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Share-based payments

The company has issued share options to certain directors and employees. These are measured at fair value and recognised as an expense in the profit and loss account with a corresponding increase in equity. The fair value was estimated at the date of grant.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 April 2012	121,515	943,016	1,064,531
Additions	-	102,307	102,307
Disposals	-	(14,275)	(14,275)
At 31 March 2013	121,515	1,031,048	1,152,563
Depreciation			
At 1 April 2012	39,198	341,132	380,330
On disposals	-	(7,532)	(7,532)
Charge for the year	4,860	84,019	88,879
At 31 March 2013	44,058	417,619	461,677
Net book value			
At 31 March 2013	77,457	613,429	690,886
At 31 March 2012	82,317	601,884	684,201

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £32,884 (2012 - £34,416).

ABBEYDALE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2013

4	Creditors: amounts falling due after more than one year	2013	2012
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	52,740	75,827

The aggregate amount of creditors for which security has been given amounted to £171,547 (2012 - £155,109)

5	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
	15 Ordinary B shares of £1 each	15	-
		<hr/>	<hr/>
		115	100

During the year the company issued 15 ordinary B shares with an aggregate nominal value of £15 for an equity settled consideration of £7,215