

COMPANY REGISTRATION NUMBER 4586313

ABBEYDALE BREWERY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

WEDNESDAY



A38 *A1CFR88D* #118
04/07/2012
COMPANIES HOUSE

ABBEYDALE BREWERY LIMITED

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ABBEYDALE BREWERY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		82,317		87,177
Tangible assets	2		601,884		391,153
			<u>684,201</u>		<u>478,330</u>
Current assets					
Stocks		50,022		45,675	
Debtors		143,385		127,412	
Cash at bank and in hand		98,595		72,036	
		<u>292,002</u>		<u>245,123</u>	
Creditors: amounts falling due within one year	3	<u>(325,488)</u>		<u>(319,516)</u>	
Net current liabilities			<u>(33,486)</u>		<u>(74,393)</u>
Total assets less current liabilities			650,715		403,937
Creditors: amounts falling due after more than one year	4		(348,507)		(157,508)
Provisions for liabilities			(44,800)		(33,400)
Accruals and deferred income			<u>(15,678)</u>		<u>(18,445)</u>
			<u>241,730</u>		<u>194,584</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			56,358		56,358
Profit and loss account			185,272		138,126
Shareholders' funds			<u>241,730</u>		<u>194,584</u>

ABBEYDALE BREWERY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

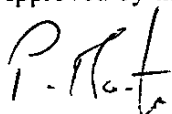
AS AT 31 MARCH 2012

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 29/6/2012



P H Morton
Director

Company Registration No. 4586313

ABBEYDALE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain classes of leasehold buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Despite the fact that the balance sheet shows net current liabilities the directors are confident that the company can cover its liabilities as they fall due and have therefore prepared the financial statements on a going concern basis

1.2 Turnover

Turnover represents amounts receivable for goods net of VAT and trade discounts Brewery turnover is recognised when the goods are physically delivered to the customer and retail turnover is recognised at the point of sale

1.3 Goodwill

Acquired goodwill that is unimpaired following the annual impairment review is written off in equal annual instalments over its estimated useful economic life of twenty five years

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Leasehold buildings	10% Reducing balance
Plant and machinery	5-15% Reducing balance
Fixtures, fittings & equipment	25% Straight line
Motor vehicles	25% Reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock

Stock is valued at the lower of cost and net realisable value Cost is determined on a first in first out basis Net realisable value represents estimated selling price less costs to complete and sell

ABBEYDALE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

(Continued)

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost or valuation			
At 1 April 2011	121,515	660,386	781,901
Additions	-	305,023	305,023
Disposals	-	(22,393)	(22,393)
At 31 March 2012	121,515	943,016	1,064,531
Depreciation			
At 1 April 2011	34,338	269,233	303,571
On disposals	-	(1,537)	(1,537)
Charge for the year	4,860	73,436	78,296
At 31 March 2012	39,198	341,132	380,330
Net book value			
At 31 March 2012	82,317	601,884	684,201
At 31 March 2011	87,177	391,153	478,330

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £34,416 (2011 - £22,767).

ABBEYDALE BREWERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2012

4	Creditors: amounts falling due after more than one year	2012	2011
		£	£
	Analysis of loans repayable in more than five years		
	Total amounts repayable by instalments which are due in more than five years	<u>75,827</u>	<u>24,867</u>

The aggregate amount of creditors for which security has been given amounted to £155,109 (2011 - £70,200)

5	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>