

Registered number  
04586064

Working With Wood Limited

Unaudited Filleted Accounts

30 November 2017

**Working With Wood Limited****Registered number:** 04586064**Balance Sheet****as at 30 November 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	3	1,564	2,085
<b>Current assets</b>			
Cash at bank and in hand		6,349	5,715
<b>Creditors: amounts falling due within one year</b>	4	(5,402)	(7,407)
<b>Net current assets/(liabilities)</b>		947	(1,692)
<b>Net assets</b>		<u>2,511</u>	<u>393</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		2,509	391
<b>Shareholders' funds</b>		<u>2,511</u>	<u>393</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

R G Williams

Director

Approved by the board on 23 August 2018

**Working With Wood Limited**  
**Notes to the Accounts**  
**for the year ended 30 November 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Intangible fixed assets***

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold improvements	20% on cost
Motor vehicles	25% p.a on reducing balance
Furniture and fittings	25% p.a on reducing balance
Plant and equipment	25% p.a on reducing balance
Goodwill	25% on cost commencing in the year after acquisition

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 2 Intangible fixed assets

£

Goodwill:

### Cost

At 1 December 2016	10,000
At 30 November 2017	<u>10,000</u>

### Amortisation

At 1 December 2016	10,000
At 30 November 2017	<u>10,000</u>

### Net book value

At 30 November 2017	<u>-</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

## 3 Tangible fixed assets

	Land and buildings £	Plant and equipment, etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 December 2016	7,262	22,088	2,000	31,350
At 30 November 2017	<u>7,262</u>	<u>22,088</u>	<u>2,000</u>	<u>31,350</u>
<b>Depreciation</b>				
At 1 December 2016	7,262	20,030	1,973	29,265
Charge for the year	-	514	7	521
At 30 November 2017	<u>7,262</u>	<u>20,544</u>	<u>1,980</u>	<u>29,786</u>
<b>Net book value</b>				
At 30 November 2017	<u>-</u>	<u>1,544</u>	<u>20</u>	<u>1,564</u>
At 30 November 2016	-	2,058	27	2,085

## 4 Creditors: amounts falling due within one year

2017

2016

£

£

Trade creditors	102	1,273
Taxation and social security costs	1,902	671
Director's loan	398	2,463
Other creditors	<u>3,000</u>	<u>3,000</u>

## 5 Other information

Working With Wood Limited is a private company limited by shares and incorporated in England. Its registered office is:

The Mill

Kingsteignton Road

Newton Abbot

Devon

TQ12 2QA

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.