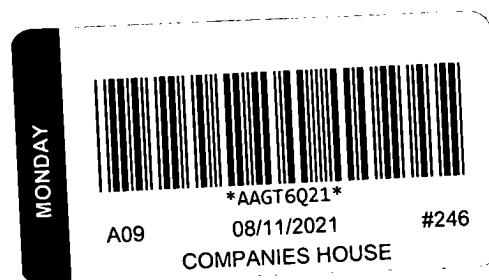


**Blackburn Homes Ltd**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 March 2021**



**DEBERE LIMITED**  
Chartered Accountants  
Swallow House  
Parsons Road  
Washington  
Tyne and Wear  
NE37 1EZ

# **Blackburn Homes Ltd**

## **Financial Statements**

**Year ended 31 March 2021**

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**Blackburn Homes Ltd**  
**Officers and Professional Advisers**

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<b>Director</b>	Mr L C Blackburn
<b>Registered office</b>	Freeman House Thornaby Road Thornaby Stockton-on-Tees Cleveland TS17 8AA
<b>Business address</b>	Freeman House Thornaby Road Thornaby Stockton-on-Tees Cleveland TS17 8AA
<b>Accountants</b>	Debere Limited Chartered Accountants Swallow House Parsons Road Washington Tyne and Wear NE37 1EZ
<b>Bankers</b>	Lloyds Bank plc 1 Legg Street Chelmsford Essex CM1 1JS

## **Blackburn Homes Ltd**

### **Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Blackburn Homes Ltd**

**Year ended 31 March 2021**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blackburn Homes Ltd for the year ended 31 March 2021, which comprise the statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/en/membership/regulations-standards-and-guidance](http://www.icaew.com/en/membership/regulations-standards-and-guidance).

This report is made solely to the director of Blackburn Homes Ltd in accordance with the terms of our engagement letter dated 13 April 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Blackburn Homes Ltd and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blackburn Homes Ltd and its director for our work or for this report.

It is your duty to ensure that Blackburn Homes Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Blackburn Homes Ltd. You consider that Blackburn Homes Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blackburn Homes Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



DEBERE LIMITED  
Chartered Accountants

Swallow House  
Parsons Road  
Washington  
Tyne and Wear  
NE37 1EZ

5 November 2021

# Blackburn Homes Ltd

## Statement of Financial Position

31 March 2021

	Note	2021 £	£	2020 £
<b>Current assets</b>				
Debtors	4	66,289		34,855
Cash at bank and in hand		<u>3,338</u>		<u>182</u>
		69,627		35,037
<b>Creditors: amounts falling due within one year</b>	5	<u>(49,596)</u>		<u>(34,030)</u>
<b>Net current assets</b>			20,031	<u>1,007</u>
<b>Total assets less current liabilities</b>			20,031	<u>1,007</u>
<b>Creditors: amounts falling due after more than one year</b>	6		(9,800)	<u>—</u>
<b>Net assets</b>			<u>10,231</u>	<u>1,007</u>
<b>Capital and reserves</b>				
Called up share capital			1,004	1,004
Profit and loss account			<u>9,227</u>	<u>3</u>
<b>Shareholders funds</b>			<u>10,231</u>	<u>1,007</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 5 to 8 form part of these financial statements.


# **Blackburn Homes Ltd**

## **Statement of Financial Position** *(continued)*

**31 March 2021**

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These financial statements were approved by the board of directors and authorised for issue on 5 November 2021, and are signed on behalf of the board by:



Mr L C Blackburn  
Director

Company registration number: 04586027

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The notes on pages 5 to 8 form part of these financial statements.

**Blackburn Homes Ltd**  
**Notes to the Financial Statements**  
**Year ended 31 March 2021**

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**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Freeman House, Thornaby Road, Thornaby, Stockton-on-Tees, Cleveland, TS17 8AA.

**2. Statement of compliance**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

**General Information**

The principal activity of the company during the year was that of a property letting agent and management company.

The company is a private company limited by shares and is incorporated and domiciled in England.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

**Going concern**

The company meets its day-to-day working capital requirements through its bank facilities and with the support of its director. The company's forecasts and projections, taking account of reasonably possible changes in trading performance, show that the company should be able to operate within the level of its current facilities. After making enquiries, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash at bank in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# Blackburn Homes Ltd

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

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### 3. Accounting policies *(continued)*

#### Creditors

Creditors are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement after following for any trade discounts due.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts.

Turnover also includes the sale of properties at their fair value, stated net of discounts.

#### Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Motor vehicles	- 25% reducing balance
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# Blackburn Homes Ltd

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 3. Accounting policies *(continued)*

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

### 4. Debtors

	2021 £	2020 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	<u>66,289</u>	<u>34,855</u>

Short term debtors are measured at transaction price, less any impairment.

### 5. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	2,200	–
Amounts owed to undertakings in which the company has a participating interest	23,999	24,499
Accruals and deferred income	636	570
Corporation tax	15,427	8,961
Director loan accounts	<u>7,334</u>	<u>–</u>
	<u>49,596</u>	<u>34,030</u>

Short term creditors are measured at the transaction price.

### 6. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>9,800</u>	<u>–</u>

Long term creditors are measured at the transaction price.

# Blackburn Homes Ltd

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2021

### 7. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	<b>2021</b>			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr L C Blackburn	—	(56,500)	49,166	(7,334)

	<b>2020</b>			
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Mr L C Blackburn	—	—	—	—

### 8. Related party transactions

During the year the company entered into the following transactions with related parties:

	<b>Transaction value</b>		<b>Balance owed by/(owed to)</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>	<b>2020</b>
	£	£	£	£
Entity 1 with control, joint control or significant influence over the company	—	—	(24,000)	(24,000)
Entity 2 with control, joint control or significant influence over the company	31,434	—	66,289	34,855
Entity 3 with control, joint control or significant influence over the company	—	—	—	(499)

The amounts outstanding are unsecured, non-interest bearing and will be settled in cash. No guarantees have been given.