

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2007
for
Blackburn Homes Ltd

THURSDAY



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17/01/2008
COMPANIES HOUSE

Blackburn Homes Ltd

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for the Year Ended 31 March 2007

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Blackburn Homes Ltd
Company Information
for the Year Ended 31 March 2007

DIRECTORS:

L C Blackburn
R E Blackburn

SECRETARY:

Mrs L Blackburn

REGISTERED OFFICE:

Freeman House
Thornaby Road
Thornaby
Stockton on Tees
TS17 8AA

REGISTERED NUMBER:

4586027 (England and Wales)

ACCOUNTANTS:

Benson Wood
Cleveland House
10 Yarm Road
Stockton on Tees
TS18 3NA

Blackburn Homes Ltd**Abbreviated Balance Sheet**
31 March 2007

| | Notes | 2007 £ | 2006 £ |
|--|-------|-----------|-----------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 14,143 | 5,085 |
| CURRENT ASSETS | | | |
| Stocks | | 818,856 | 905,303 |
| Debtors | | 39,398 | 22,203 |
| Cash at bank | | - | 30,412 |
| | | 858,254 | 957,918 |
| CREDITORS | | | |
| Amounts falling due within one year | 3 | 540,619 | 816,220 |
| NET CURRENT ASSETS | | 317,635 | 141,698 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 331,778 | 146,783 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 3 | (323,890) | - |
| PROVISIONS FOR LIABILITIES | | - | (195) |
| NET ASSETS | | 7,888 | 146,588 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 1,000 | 1,000 |
| Profit and loss account | | 6,888 | 145,588 |
| SHAREHOLDERS' FUNDS | | 7,888 | 146,588 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

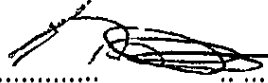
The notes form part of these abbreviated accounts

Blackburn Homes Ltd

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 15.01.08 and were signed on its behalf by



L C Blackburn - Director



R E Blackburn - Director

The notes form part of these abbreviated accounts

Blackburn Homes Ltd

Notes to the Abbreviated Accounts **for the Year Ended 31 March 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover is the value of goods and services (net of vat) provided to customers during the year

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Also included is an appropriate profit element on uncompleted long term contracts

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 April 2006 | 6,780 |
| Additions | 13,772 |
| | <hr/> |
| At 31 March 2007 | 20,552 |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2006 | 1,695 |
| Charge for year | 4,714 |
| | <hr/> |
| At 31 March 2007 | 6,409 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2007 | 14,143 |
| | <hr/> |
| At 31 March 2006 | 5,085 |
| | <hr/> |

3 CREDITORS

The following secured debts are included within creditors

| | 2007 £ | 2006 £ |
|------------|-----------|-----------|
| Bank loans | 336,417 | 492,304 |
| | <hr/> | <hr/> |

Blackburn Homes Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

| Number. | Class. | Nominal value | 2007 £ | 2006 £ |
|---------|----------|------------------|--------------|--------------|
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |

5 CONTROLLING PARTY

L C Blackburn has ultimate control of the company by virtue of his 50% shareholding and also being a director of the company