

Registration number: 4585744

# Abacus Reservations Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2013

Thompson Jenner LLP  
Chartered Accountants  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

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**Abacus Reservations Limited**  
**(Registration number: 4585744)**  
**Abbreviated Balance Sheet at 31 December 2013**

	Note	2013 £	2012 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>15,819</u>	<u>18,595</u>
<b>Current assets</b>			
Debtors		24,215	30,550
Cash at bank and in hand		<u>89,236</u>	<u>93,423</u>
		113,451	123,973
<b>Creditors: Amounts falling due within one year</b>		<u>(54,912)</u>	<u>(47,095)</u>
<b>Net current assets</b>		<u>58,539</u>	<u>76,878</u>
<b>Total assets less current liabilities</b>		74,358	95,473
<b>Provisions for liabilities</b>		<u>(2,602)</u>	<u>(3,034)</u>
<b>Net assets</b>		<u>71,756</u>	<u>92,439</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		<u>71,656</u>	<u>92,339</u>
<b>Shareholders' funds</b>		<u>71,756</u>	<u>92,439</u>


For the year ending 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the director on 26.09.14

  
Mr I A Williams  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

## **Abacus Reservations Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 December 2013**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% straight line basis

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# Abacus Reservations Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 December 2013

..... continued

### 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2013	63,640	63,640
Additions	<u>4,312</u>	<u>4,312</u>
At 31 December 2013	<u>67,952</u>	<u>67,952</u>
<b>Depreciation</b>		
At 1 January 2013	45,045	45,045
Charge for the year	<u>7,088</u>	<u>7,088</u>
At 31 December 2013	<u>52,133</u>	<u>52,133</u>
<b>Net book value</b>		
At 31 December 2013	<u>15,819</u>	<u>15,819</u>
At 31 December 2012	<u>18,595</u>	<u>18,595</u>

### 3 Share capital

#### Allotted, called up and fully paid shares

	<b>2013</b>		<b>2012</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
£1 ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### 4 Related party transactions

#### Director's advances and credits

	<b>2013 Advance/ Credit £</b>	<b>2013 Repaid £</b>	<b>2012 Advance/ Credit £</b>	<b>2012 Repaid £</b>
<b>Mr I A Williams</b>				
Director loan	<u>1,069</u>	<u>1,424</u>	<u>700</u>	<u>160</u>