

# Abacus Reservations Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

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Chartered Accountants  
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# Abacus Reservations Limited

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Abbreviated Balance Sheet

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**Abacus Reservations Limited**  
**(Registration number: 04585744)**  
**Abbreviated Balance Sheet at 31 December 2015**

	Note	2015 £	2014 £
<b>Fixed assets</b>			
Tangible fixed assets		13,227	13,150
<b>Current assets</b>			
Debtors		12,093	16,190
Cash at bank and in hand		63,940	85,565
		76,033	101,755
<b>Creditors: Amounts falling due within one year</b>		(34,576)	(47,894)
<b>Net current assets</b>		41,457	53,861
<b>Total assets less current liabilities</b>		54,684	67,011
<b>Provisions for liabilities</b>		(2,268)	(2,169)
<b>Net assets</b>		52,416	64,842
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	100	100
Profit and loss account		52,316	64,742
<b>Shareholders' funds</b>		52,416	64,842

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the director on 13 September 2016

Mr I A Williams  
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

**Abacus Reservations Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**1        Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Abacus Reservations Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2015**  
*..... continued*

**2 Fixed assets**

	Tangible assets £	Total £
<b>Cost</b>		
At 1 January 2015	72,225	72,225
Additions	<u>7,572</u>	<u>7,572</u>
At 31 December 2015	<u>79,797</u>	<u>79,797</u>
<b>Depreciation</b>		
At 1 January 2015	59,075	59,075
Charge for the year	<u>7,495</u>	<u>7,495</u>
At 31 December 2015	<u>66,570</u>	<u>66,570</u>
<b>Net book value</b>		
At 31 December 2015	<u><u>13,227</u></u>	<u><u>13,227</u></u>
At 31 December 2014	<u><u>13,150</u></u>	<u><u>13,150</u></u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	2015		2014	
	No.	£	No.	£
£1 ordinary shares of £1 each	100	100	100	100
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>

**4 Related party transactions**

**Director's advances and credits**

	2015 Advance/ Credit £	2015 Repaid £	2014 Advance/ Credit £	2014 Repaid £
<b>Mr I A Williams</b>				
Director loan	-	-	345	
	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>	<u><u>          </u></u>