

Registration number 4585744

# Abacus Reservations Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2010



Thompson Jenner LLP  
Chartered Accountants  
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**Abacus Reservations Limited**  
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**Abacus Reservations Limited**  
**(Registration number: 4585744)**  
**Abbreviated Balance Sheet at 31 December 2010**

	Note	2010 £	2009 £
Fixed assets			
Tangible fixed assets	2	11,449	12,558
Current assets			
Debtors		25,476	28,963
Cash at bank and in hand		67,689	50,099
		93,165	79,062
Creditors Amounts falling due within one year		(39,153)	(33,859)
Net current assets		54,012	45,203
Total assets less current liabilities		65,461	57,761
Provisions for liabilities		(1,238)	(1,258)
Net assets		64,223	56,503
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		64,123	56,403
Shareholders' funds		64,223	56,503

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies


The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on

15/9/11

  
Mr I A Williams  
Director

**Abacus Reservations Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2010**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

**Asset class**

Fixtures and fittings

**Depreciation method and rate**

20% straight line basis

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

# **Abacus Reservations Limited**

## **Notes to the Abbreviated Accounts for the Year Ended 31 December 2010**

..... **continued**

### **2 Fixed assets**

	<b>Tangible assets £</b>	<b>Total £</b>
Cost		
At 1 January 2010	38,080	38,080
Additions	<u>4,335</u>	<u>4,335</u>
At 31 December 2010	<u>42,415</u>	<u>42,415</u>
Depreciation		
At 1 January 2010	25,523	25,523
Charge for the year	<u>5,443</u>	<u>5,443</u>
At 31 December 2010	<u>30,966</u>	<u>30,966</u>
Net book value		
At 31 December 2010	<u>11,449</u>	<u>11,449</u>
At 31 December 2009	<u>12,557</u>	<u>12,557</u>

### **3 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2010</b>		<b>2009</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
£1 ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

### **4 Related party transactions**

#### **Director's advances and credits**

	<b>2010 Advance/ Credit £</b>	<b>2010 Repaid £</b>	<b>2009 Advance/ Credit £</b>	<b>2009 Repaid £</b>
<b>Mr I A Williams</b>				
Director loan	<u>5,031</u>	<u>4,871</u>	<u>5,000</u>	<u>-</u>