

Registration number 4585744

**Abacus Reservations Limited**

**Abbreviated accounts**

**for the year ended 31 December 2007**

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COMPANIES HOUSE

# **Abacus Reservations Limited**

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**Abacus Reservations Limited**

**Abbreviated balance sheet  
as at 31 December 2007**

		<b>2007</b>		<b>2006</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		14,288		10,618
<b>Current assets</b>					
Debtors		25,007		32,271	
Cash at bank and in hand		22,693		19,636	
		<u>47,700</u>		<u>51,907</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(29,079)</u>		<u>(23,761)</u>	
<b>Net current assets</b>			<u>18,621</u>		<u>28,146</u>
<b>Total assets less current liabilities</b>			32,909		38,764
<b>Provisions for liabilities</b>			<u>(1,014)</u>		<u>(928)</u>
<b>Net assets</b>			<u>31,895</u>		<u>37,836</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account	<b>4</b>		31,795		37,736
<b>Shareholders' funds</b>			<u>31,895</u>		<u>37,836</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Abacus Reservations Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 31 December 2007**

In approving these abbreviated accounts as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 24 September 2008 and signed on its behalf by

**Mr I A Williams**  
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Abacus Reservations Limited

### Notes to the abbreviated financial statements for the year ended 31 December 2007

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings  
and equipment                      -     20% straight line

##### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes. Full provision has been applied

#### 2. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 January 2007	20,243
Additions	10,975
Disposals	(2,630)
At 31 December 2007	28,588
<b>Depreciation</b>	
At 1 January 2007	9,625
Charge for year	4,675
At 31 December 2007	14,300
<b>Net book values</b>	
At 31 December 2007	14,288
At 31 December 2006	10,618

**Abacus Reservations Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2007**

continued

<b>3. Share capital</b>	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100
<b>Equity Shares</b>		
100 Ordinary shares of £1 each	100	100
<b>4. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 January 2007</b>	37,736	37,736
Profit for the year	75,325	75,325
Equity Dividends	(81,266)	(81,266)
<b>At 31 December 2007</b>	31,795	31,795
<b>5. Transactions with director</b>		

The following director had interest free loans during the year The movements on these loans are as follows

	<b>Amount owing</b>		<b>Maximum</b>
	<b>2007</b>	<b>2006</b>	<b>in year</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Mr I A Williams	1,055	-	1,055

The loan was cleared within nine months of the year end