

Abbreviated Unaudited Accounts for the Year Ended 30 September 2013

for

Hana Fresh (UK) Limited

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for the Year Ended 30 September 2013

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DIRECTORS:

H S El Naggar
A S El Naggar

SECRETARY:

Clyde Secretaries

REGISTERED OFFICE:

The St Botolph Building
138 Houndsditch
London
EC3A 7AR

REGISTERED NUMBER:

04585305 (England and Wales)

ACCOUNTANTS:

Benman Brown Accountants Ltd
Mayden House
Long Bennington Business Park
Main Road, Long Bennington
Newark
Nottinghamshire
NG23 5DJ

Abbreviated Balance Sheet
30 September 2013

	Notes	30.9.13 £	£	30.9.12 £	£
FIXED ASSETS					
Tangible assets	2		1,939		2,425
CURRENT ASSETS					
Debtors	3	361,343		1,032,253	
Cash at bank		<u>5,361,293</u>		<u>611,043</u>	
		5,722,636		1,643,296	
CREDITORS					
Amounts falling due within one year		<u>5,534,674</u>		<u>1,537,138</u>	
NET CURRENT ASSETS			<u>187,962</u>		<u>106,158</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>189,901</u>		<u>108,583</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>189,801</u>		<u>108,483</u>
SHAREHOLDERS' FUNDS			<u>189,901</u>		<u>108,583</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 April 2014 and were signed on its behalf by:

H S El Naggar - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2012	
and 30 September 2013	<u>6,809</u>
DEPRECIATION	
At 1 October 2012	4,384
Charge for year	<u>486</u>
At 30 September 2013	<u>4,870</u>
NET BOOK VALUE	
At 30 September 2013	<u>1,939</u>
At 30 September 2012	<u>2,425</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 17,716 (30.9.12 - £ 17,716)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13 £	30.9.12 £
100	ordinary	1	<u>100</u>	<u>100</u>

5. **ULTIMATE PARENT COMPANY**

Hana Fresh (UK) Ltd is a 100% subsidiary of Daltex Elwadi, which is incorporated in Egypt.
 No one individual has overall control of Daltex Elwadi.

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2013 and 30 September 2012:

	30.9.13 £	30.9.12 £
H S El Naggar		
Balance outstanding at start of year	112,759	70,863
Amounts advanced	-	41,896
Amounts repaid	(112,759)	-
Balance outstanding at end of year	<u>-</u>	<u>112,759</u>

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Hana Fresh (UK) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hana Fresh (UK) Limited for the year ended 30 September 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Hana Fresh (UK) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hana Fresh (UK) Limited and state those matters that we have agreed to state to the Board of Directors of Hana Fresh (UK) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hana Fresh (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hana Fresh (UK) Limited. You consider that Hana Fresh (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hana Fresh (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benman Brown Accountants Ltd
Mayden House
Long Bennington Business Park
Main Road, Long Bennington
Newark
Nottinghamshire
NG23 5DJ

9 April 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.