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Draft 22/9/09

Registered number
4584913

Equalforce Limited

Abbreviated Accounts

For the Year Ended
30 November 2008

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29/09/2009

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Equalforce Limited
Abbreviated Balance Sheet
as at 30 November 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	361	3,529
Current assets			
Cash at bank and in hand		1,830	866
Creditors: amounts falling due within one year		(2,189)	(4,393)
Net current liabilities		(359)	(3,527)
Net assets		<u>2</u>	<u>2</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		1	1
Shareholder's funds		<u>2</u>	<u>2</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Mr A Bruce

Director

Approved by the board on 28.9.09

Equalforce Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Equalforce Limited
Notes to the Abbreviated Accounts
for the year ended 30 November 2008

2 Tangible fixed assets	£
Cost	
At 1 December 2007	11,120
Additions	400
Disposals	(10,995)
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At 30 November 2008	525
Depreciation	
At 1 December 2007	7,591
Charge for the year	960
On disposals	(8,387)
	<hr/>
At 30 November 2008	164
Net book value	
At 30 November 2008	<hr/> 361
At 30 November 2007	<hr/> 3,529

3 Share capital		2008	2007
		£	£
Authorised:			
Ordinary shares of £1 each		<hr/> 1,000	<hr/> 1,000
	2008	2007	
	No	No	
Allotted, called up and fully paid:		2008	2007
Ordinary shares of £1 each	<hr/> 1	<hr/> 1	<hr/> 1